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首程控股有限公司
SHOUCHENG HOLDINGS LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 697)

VOLUNTARY ANNOUNCEMENT
RECEIVING BID WINNING NOTICE FOR DOMESTIC TERMINAL
PARKING LOT PROJECT OF HAINAN BO'AO AIRPORT

This announcement is made by Shoucheng Holdings Limited (the “**Company**”) on a voluntary basis.

Recently, the Group has received a bid winning notice (the “**Notice**”) issued by the Marketing Department of 海南博鳌機場管理有限公司 (Hainan Bo’ao Airport Management Co., Ltd.*). The Notice stated that according to the bid evaluation rules and result, the Company’s wholly-owned subsidiary has successfully won the bid for the Domestic Terminal Parking Lot Project of Hainan Bo’ao Airport (the “**Bo’ao Airport Project**”).

Hainan Bo’ao Airport (the “**Bo’ao Airport**”), a key supporting project for Bo’ao Forum for Asia and the third international airport in Hainan province, is located in Qionghai, Hainan province. It is 12 kilometers away from downtown Qionghai and 15 kilometers from Bo’ao International Conference Centre. According to the statistics from Civil Aviation Administration of China, the passenger throughput of the Bo’ao Airport reached 550,000 in 2019, the annual passenger throughput increased from 100,000 to 550,000 within two years, and the Bo’ao Airport handled 533.6 tons of cargo and mail with a year-on-year growth rate of 9.9%. The future development of the Bo’ao Airport will also benefit from the construction of Hainan free trade port.

Having obtained the Shanghai Pudong International Airport P4 parking building project and covering the parking resources of all four international airports in Beijing and Shanghai, the Group’s winning of the bid for Shanghai Pudong International Airport P1 and P2 parking building project recently and the winning of the bid for Bo’ao Airport Project demonstrates that the Group continues to maintain its leading position in airport parking sector, is recognized by the market and has gained a good brand image and reputation.

The Group takes the municipal supporting parking resources, in particular those at the transportation hubs, as the core area of business development. In the airport parking projects, the Group introduces advanced automatic parking technology to realize the full coverage of intelligent parking and reverse car searching. With the help of the self-developed SONIC parking system, through AI + big data + mobile payment algorithms, the Group acquires in-

depth knowledge of users' needs and adjusts the operation strategy accordingly to provide users with a safe, convenient and comfortable parking experience. In addition, the Group also introduces ancillary services such as convenient stores, car rental, charging service, catering and leisure in the parking buildings, with a view to provide users with all-rounded services, to enrich the functional attributes of the parking space, so as to make urban life better.

By order of the Board
Shoucheng Holdings Limited
Zhao Tianyang
Chairman

Hong Kong, 17 June 2020

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Xu Liang, Mr. Liang Hengyi (Managing Director), Mr. Li Wei and Ms. Zhang Meng as Executive Directors; Dr. Li Yinhui, Mr. Liu Jingwei, Mr. Ho Gilbert Chi Hang and Mr. Li Hao as Non-executive Directors; Dr. Wang Xin, Mr. Choi Fan Keung Vic, Mr. Deng Yougao, Ms. Zhang Quanling and Dr. Qiao Yongyuan as Independent Non-executive Directors.

**For identification purpose only*