

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



首程控股有限公司
SHOUCHENG HOLDINGS LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 697)

APPOINTMENT OF PRESIDENT

The Board is pleased to announce that Mr. LI Wei, an Executive Director and a member of each of the Executive Committee and Nomination Committee of the Company, was appointed as the President of the Company with effect from 9 July 2020.

APPOINTMENT OF PRESIDENT

The board of directors (the “**Board**”) of Shoucheng Holdings Limited (the “**Company**”) is pleased to announce that in order to further strengthen the operation and management of the Company and to promote the implementation of strategic tactics, Mr. LI Wei (“**Mr. LI**”), an Executive Director and a member of each of the Executive Committee and Nomination Committee of the Company, was appointed as the President of the Company with effect from 9 July 2020. Mr. LI will continue to serve as the Executive Director and a member of each of the Executive Committee and Nomination Committee of the Company.

Mr. LI, in addition to his existing duties as an Executive Director and a member of each of the Executive Committee and Nomination Committee of the Company, will be responsible for representing the executive Board to coordinate the Company's daily operation and management, lead the management team to implement formulated strategies, achieve annual target tasks, and promote rapid and healthy development of business with “precise investment + lean operation”, especially in the advancement of the parking business development, fund establishment and operation, cost optimization and technology upgrade, after his appointment as the President of the Company.

The biographical details of Mr. LI to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited are set out in the announcement of the Company dated 22 May 2020. As of the date of this announcement, there has been no change of such information.

By order of the Board
Shoucheng Holdings Limited
Zhao Tianyang
Chairman

Hong Kong, 9 July 2020

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Xu Liang, Mr. Li Wei (President), Mr. Liang Hengyi (Managing Director) and Ms. Zhang Meng as Executive Directors; Dr. Li Yinhui, Mr. Liu Jingwei, Mr. Ho Gilbert Chi Hang and Mr. Li Hao as Non-executive Directors; Dr. Wang Xin, Mr. Choi Fan Keung Vic, Mr. Deng Yougao, Ms. Zhang Quanling and Dr. Qiao Yongyuan as Independent Non-executive Directors.