

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



首程控股有限公司  
SHOUCHENG HOLDINGS LIMITED  
(Incorporated in Hong Kong with limited liability)  
(Stock Code: 697)

## PROFIT ALERT

This announcement is made by Shoucheng Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the Board with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 (the “**2020 Interim Period**”) and other information currently available to the Board, the Group expects to record an increase of not less than 30% in consolidated profit attributable to the Shareholders (excluded result from discontinued operation) for the 2020 Interim Period, as compared to HK\$304 million for the six months ended 30 June 2019.

2020 is the third year that the Group focuses on the management and operation of car parking assets and management of private funds that are oriented towards urban redevelopment. Despite the fact that business development and operation has been negatively affected to some extent by COVID-19, the Group has actively taken various measures to minimize the losses caused by the epidemic. The synergetic effect of parking business and fund management business is becoming more obvious. The revenue scale of parking business continues to maintain a rapid growth trend, with a year-on-year increase of over 100%. Driven by the investment income generated from new product line, the parking business has recorded profit. The urban redevelopment projects of fund management business entered the stage of construction and investment promotion in succession. Owing to the expansion of the scale of the fund management, the scale of revenue and operating profit of the fund management business in the first half of 2020 still maintains stable growth. Based on the above factors, the Group expects the abovementioned increase in consolidated profit attributable to the Shareholders for the 2020 Interim Period as compared to that of 2019.

The information contained in this announcement is a preliminary assessment by the Board based on the information currently available. The Group’s results for the 2020 Interim Period are still under review and subject to finalization and confirmation by the auditor of the Company, as well as approval by the Board at the board meeting to be held in late August 2020. The results announcement of the Company for the 2020 Interim Period will be published in late August 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Shoucheng Holdings Limited**  
**Zhao Tianyang**  
Chairman

Hong Kong, 7 August 2020

*As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Xu Liang, Mr. Li Wei (President), Mr. Liang Hengyi (Managing Director) and Ms. Zhang Meng as Executive Directors; Dr. Li Yinhui, Mr. Liu Jingwei, Mr. Ho Gilbert Chi Hang and Mr. Li Hao as Non-executive Directors; Dr. Wang Xin, Mr. Choi Fan Keung Vic, Mr. Deng Yougao, Ms. Zhang Quanling and Dr. Qiao Yongyuan as Independent Non-executive Directors.*