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SHOUCHENG HOLDINGS

首程控股有限公司
SHOUCHENG HOLDINGS LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 697)

STEPPING DOWN OF MANAGING DIRECTOR

The board of directors (the “**Board**”) of Shoucheng Holdings Limited (the “**Company**”) announces that Mr. LIANG Hengyi (“**Mr. LIANG**”) will step down from the Managing Director of the Company with effect from 1 January 2021 due to organizational restructuring of the Company but will remain on the Board as an Executive Director and a member of each of the Executive Committee and Nomination Committee of the Company.

Mr. LIANG has confirmed that he has no disagreement with the Board and there is nothing relating to his stepping down as the Managing Director of the Company that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. LIANG for his valuable contribution to the Company during the tenure of his office as the Managing Director of the Company.

By order of the Board
Shoucheng Holdings Limited
Zhao Tianyang
Chairman

Hong Kong, 31 December 2020

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Xu Liang, Mr. Li Wei (President), Mr. Liang Hengyi (Managing Director) and Ms. Zhang Meng as Executive Directors; Dr. Li Yin-hui, Mr. Liu Jingwei, Mr. Ho Gilbert Chi Hang and Mr. Li Hao as Non-executive Directors; Dr. Wang Xin, Mr. Choi Fan Keung Vic, Mr. Deng Yougao, Ms. Zhang Quanling and Dr. Qiao Yongyuan as Independent Non-executive Directors.