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首程控股有限公司  
SHOUCHENG HOLDINGS LIMITED  
*(Incorporated in Hong Kong with limited liability)*  
(Stock Code: 697)

## PROFIT ALERT

This announcement is made by Shoucheng Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) informs the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the Board with reference to the most recent unaudited consolidated management accounts of the Group, the Group expects to record a profit attributable to owners of the Company of not less than HK\$580 million for the six months ended 30 June 2022 (the “**2022 Interim Period**”), resulting in a turnaround from loss to profit as compared to a loss attributable to owners of the Company of HK\$1.395 billion for the six months ended 30 June 2021.

During the first half of 2022, the Group has actively taken various measures to mitigate the impact of COVID-19. The asset management scale of parking business grew rapidly and the efficiency of asset operations improved steadily relying on technological empowerment, the revenue scale and profitability of the parking business have substantially improved compared to the same period of last year. Meanwhile, the investment return of infrastructure and real estate fund management business continuously contributes stable and considerable profit to the Group.

Information contained in this announcement is a preliminary assessment by the Board based on the information currently available. The Group’s results for the 2022 Interim Period have not yet been reviewed by the auditor of the Company, and are subject to approval by the Board at the board meeting to be held in late August 2022. Shareholders and potential investors are advised to read carefully the results announcement of the Company for the 2022 Interim Period, which is expected to be published in late August 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Shoucheng Holdings Limited**  
**Zhao Tianyang**  
*Chairman*

Hong Kong, 27 July 2022

*As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Xu Liang, Mr. Li Wei (President) and Ms. Zhang Meng as Executive Directors; Mr. Li Hao (Vice Chairman), Mr. Liu Jingwei and Mr. Ho Gilbert Chi Hang as Non-executive Directors; Dr. Wang Xin, Mr. Choi Fan Keung Vic, Mr. Deng Yougao, Ms. Zhang Quanling and Ms. Zhuge Wenjing as Independent Non-executive Directors.*