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VOLUNTARY ANNOUNCEMENT WON THE BID FOR PARKING LOT PROJECT OF XI'AN XIANYANG INTERNATIONAL AIRPORT

This announcement is made by Shoucheng Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Recently, the Group has received a notice from China West Airport Group Co., Ltd. (“**China West Airport Group**”) notifying that a wholly-owned subsidiary of the Company has won the bid for the east terminal front parking building project of Xi’an Xianyang International Airport (“**Xi’an Airport**”), and obtained a total of 8 years of operation rights for 8,245 parking spaces of the east terminal parking building of Xi’an Airport.

Xi’an Airport is a 4F-class civil international airport which is located in Xianyang city of Shaanxi province, and 25 kilometres away from the urban area of Xi’an. It is one of the eight major regional hub airports in China and the largest air transportation hub in northwest China. In the past ten years, the passenger throughput has ranked among the top ten in China.

The successful bid for the transfer of the parking operation right of Xi’an Airport represents the recognition of China West Airport Group for the Group’s brand advantages and operational service capabilities in the management of airport parking assets. The Group’s leading position in the field of airport parking has been consolidated, and the Group’s parking asset management scale will be further expanded to effectively improve the Group’s asset management income level. Relying on extensive project experience accumulated in the airport parking field and professional, digital and standardized asset operation capabilities, the Group will continue to provide a comfortable parking experience for travellers, and will also take this opportunity to deepen cooperation relationship with Xi’an city, laying the foundation for the future development of the market in western China.

By order of the Board
Shoucheng Holdings Limited
Zhao Tianyang
Chairman

Hong Kong, 16 September 2022

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Xu Liang, Mr. Li Wei and Ms. Zhang Meng as Executive Directors; Mr. Li Hao (Vice Chairman), Mr. Liu Jingwei and Mr. Ho Gilbert Chi Hang as Non-executive Directors; Dr. Wang Xin, Mr. Choi Fan Keung Vic, Mr. Deng Yougao, Ms. Zhang Quanling and Ms. Zhuge Wenjing as Independent Non-executive Directors.