

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **VOLUNTARY ANNOUNCEMENT UPDATE ON ASSET MANAGEMENT PROJECT**

This announcement is made by Shoucheng Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis, for the purpose of updating the shareholders and potential investors of the Company on the latest business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that Shougang Park • Chang’an Mills, a commercial complex of which a subsidiary of the Company acts as an asset manager, has recorded a total of about 200,000 visitors during the National Day holidays, a record high since its inauguration. Shougang Park • Chang’an Mills launched a new batch of cultural and tourism experience projects during the National Day holidays, including natural art and science popularization and retro dance parties, and organized various community activities for various consumer groups. At the same time, it attracted dozens of street fashion brands to gather and provided consumers with a destination of “Urban Micro-vacation”.

Shougang Park • Chang’an Mills is an important part of Shougang Park situated in the core location of the north district of Shougang Park, with a total construction area of 224,000 square meters. It consists of six interconnected plots, including 11 detached properties, 11 detached flagship commercial buildings and a shopping plaza. As one of the six key consumption upgrading projects in the construction of Beijing’s international consumption center city, Shougang Park • Chang’an Mills has developed into a new landmark of consumption in the western region of Beijing.

As a benchmark project of the Group’s infrastructure asset management business, the Group utilizes its strong capital strength, excellent operational capabilities, unique product concepts and precise investment strategies to safeguard the planning and design, development and construction, investment and operation of Shougang Park • Chang’an Mills at all stages. The remarkable data of Shougang Park • Chang’an Mills recorded during the National Day holidays enhanced the brand effect and market reputation of the Group in the real estate operation direction of the park, thereby facilitating the Group to expand its asset management scale and income level.

By order of the Board  
**Shoucheng Holdings Limited**  
**Zhao Tianyang**  
Chairman

Hong Kong, 10 October 2022

*As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Xu Liang, Mr. Li Wei and Ms. Zhang Meng as Executive Directors; Mr. Li Hao (Vice Chairman), Mr. Liu Jingwei and Mr. Ho Gilbert Chi Hang as Non-executive Directors; Dr. Wang Xin, Mr. Choi Fan Keung Vic, Mr. Deng Yougao, Ms. Zhang Quanling and Ms. Zhuge Wenjing as Independent Non-executive Directors.*