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首長國際企業有限公司
SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 697)

**VOTING RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 17 DECEMBER 2010**

The Board is pleased to announce that the ordinary resolution set out in the notice of EGM contained in the Circular was duly passed by the Independent Shareholders by way of poll at the EGM held on 17 December 2010.

Reference is made to the circular of the Company dated 1 December 2010 (the “Circular”) to the Shareholders regarding continuing connected transactions. Capitalized terms used herein shall have the same meanings as defined in the Circular. The Circular may be viewed at, and downloaded from, the website of the Company at www.shougang-intl.com.hk or the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk.

VOTING RESULTS OF THE EGM

The Board is pleased to announce that the ordinary resolution set out in the notice of EGM contained in the Circular was duly passed by the Independent Shareholders by way of poll at the EGM held on 17 December 2010.

The Company’s share registrars, Tricor Tengis Limited, was appointed the scrutineer at the EGM for the purpose of vote-taking. The voting results in respect of the ordinary resolution as set out in the notice of EGM are as follows:

Ordinary resolution	Number of votes cast (percentage of total number of votes cast)		Total number of votes cast
	For	Against	
To approve, confirm and ratify the Master Agreement (as defined in the Circular) entered into between Shougang Corporation and the Company; to approve the cap amounts as set out in the Circular for each of the three financial years ending 31 December 2013; and to authorize any one director of the Company, or any two directors of the Company if the affixation of the common seal is necessary, to execute all such other documents, instruments and agreements and to do all such acts or things deemed by him/her/them to be incidental to, ancillary to or in connection with the matters contemplated in the Master Agreement and to give effect to the transactions contemplated under the Master Agreement.	1,040,220,505 (100.00%)	0 (0.00%)	1,040,220,505

As at the date of the EGM, the Company had 8,175,381,214 Shares in issue. Shougang Corporation and its associates, who in aggregate controlled or were entitled to exercise control over the voting rights in respect of 3,425,620,686 Shares, representing approximately 42% of the total issued share capital of the Company as at the date of the EGM, were required to, and had abstained from voting on the ordinary resolution proposed at the EGM. The total number of Shares held by the Independent Shareholders entitled to attend and vote for or against the ordinary resolution proposed at the EGM was 4,749,760,528. There was no Shareholder who was entitled to attend the EGM but was only entitled to vote against the ordinary resolution proposed at the EGM.

By Order of the Board
**SHOUGANG CONCORD INTERNATIONAL
ENTERPRISES COMPANY LIMITED**
Li Shaofeng
Managing Director

Hong Kong, 17 December 2010

As at the date of this announcement, the Board comprises Mr. Wang Qinghai (Chairman), Mr. Cao Zhong (Vice Chairman), Mr. Li Shaofeng (Managing Director), Mr. Zhang Wenhui (Deputy Managing Director), Mr. Chen Zhouping (Deputy Managing Director), Mr. Ip Tak Chuen, Edmond (Non-executive Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Ms. Kan Lai Kuen, Alice (Independent Non-executive Director), Mr. Wong Kun Kim (Independent Non-executive Director) and Mr. Leung Kai Cheung (Independent Non-executive Director).