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**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

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**If you are in any doubt** as to any aspect of this circular or as to the action to be taken, you should consult your licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

**If you have sold or transferred** all your shares in Shougang Concord International Enterprises Company Limited, you should at once hand this circular and the accompanying form of proxy to the purchaser or the transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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**首長國際企業有限公司**  
**SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED**  
*(Incorporated in Hong Kong with limited liability)*  
(Stock Code: 697)

**(1) PROPOSED SHARE CONSOLIDATION  
AND  
(2) NOTICE OF GENERAL MEETING**

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Capitalised terms used in this cover page have the same meanings as defined in this circular.

A letter from the Board is set out on pages 5 to 12 of this circular.

A notice convening the GM to be held at 10:00 a.m. on Thursday, 26 March 2020 at Shougang Qiaomengyuan, Shijingshan, Beijing, China is set out on pages GM-1 to GM-2 of this circular. A form of proxy for the GM for use by the Shareholders is enclosed with this circular. Whether or not you are able to attend the GM in person, you are requested to complete the enclosed form of proxy in accordance with the instructions printed thereon and return the same to the share registrar of the Company, Tricor Tengis Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for holding of the GM (i.e., at or before 10:00 a.m. on Tuesday, 24 March 2020 (Hong Kong Time) or any adjourned meeting thereof (as the case may be). Completion and return of the form of proxy will not preclude you from attending and voting in person at the GM or any adjourned meeting thereof (as the case may be) should you so wish.

11 March 2020

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## DEFINITIONS

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*In this circular, the following expressions shall have the following meanings unless the context requires otherwise:*

“Board”	the board of Directors
“Business Day”	any day (other than statutory holiday) on which the Stock Exchange is open for business to deal in securities
“CCASS”	the Central Clearing and Settlement System established and operated by HKSCC
“Company”	Shougang Concord International Enterprises Company Limited (stock code: 697), a company incorporated in Hong Kong with limited liability and the shares of which are listed on the main board of the Stock Exchange
“Consolidated Share(s)”	ordinary share(s) of the Company immediately after the Share Consolidation becoming effective
“Director(s)”	director(s) of the Company
“Existing Share(s)”	ordinary share(s) of the Company prior to the Share Consolidation having become effective
“GM”	the general meeting of the Company to be convened to consider and, if thought fit, approve, among others, the Share Consolidation and the transactions contemplated thereunder
“Group”	the Company and its subsidiaries
“HKSCC”	Hong Kong Securities Clearing Company Limited
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Latest Practicable Date”	5 March 2020, being the latest practicable date prior to the printing of this circular for ascertaining certain information for inclusion in this circular
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange

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## DEFINITIONS

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“RMB”	Renminbi, the lawful currency of the People’s Republic of China
“Share(s)”	Existing Share(s) or Consolidated Share(s), as the case may be
“Share Consolidation”	the proposed consolidation of every five (5) Existing Shares into one (1) Consolidated Share
“Shareholder(s)”	the holder(s) of the issued Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

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## EXPECTED TIMETABLE FOR THE SHARE CONSOLIDATION

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The expected timetable for the implementation of the Share Consolidation is as follows:

<b>Event</b>	<b>Time and Date 2020</b>
Dispatch of this circular with notice and form of proxy of the GM . . . . .	On or before 11 March
Latest date and time for lodging transfer documents in order to qualify for attending and voting at the GM . . . . .	4:30 p.m. on 20 March
Closure of register of members for determining the entitlement to attend and vote at the GM . . . . .	23 March to 26 March (both days inclusive)
Latest date and time for lodging forms of proxy for the GM . . . . .	10:00 a.m. on 24 March
Date and time of the GM . . . . .	10:00 a.m. on 26 March
Announcement of poll results of the GM . . . . .	26 March
<b>The following events are conditional upon the fulfilment of the conditions for the implementation of the Share Consolidation as set out in this circular:</b>	
Effective date of the Share Consolidation . . . . .	30 March
First day of free exchange of existing share certificates for new share certificates for the Consolidated Shares . . . . .	30 March
Commencement of dealings in the Consolidated Shares . . . . .	9:00 a.m. on 30 March
Original counter for trading in the Existing Shares in board lots of 2,000 Existing Shares (in the form of existing share certificates) temporarily closes . . . . .	9:00 a.m. on 30 March
Temporary counter for trading in the Consolidated Shares in board lots of 400 Consolidated Shares (in the form of existing share certificates) opens . . . . .	9:00 a.m. on 30 March
Original counter for trading in the Consolidated Shares in board lots of 2,000 Consolidated Shares (in the form of new share certificates) re-opens . . . . .	9:00 a.m. on 15 April
Parallel trading in the Consolidated Shares (in form of new share certificates and existing share certificates) commences . . . . .	9:00 a.m. on 15 April

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## EXPECTED TIMETABLE FOR THE SHARE CONSOLIDATION

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Event	Time and Date 2020
Designated broker starts to stand in the market to provide matching services for odd lots of the Consolidated Shares . . . . .	9:00 a.m. on 15 April
Temporary counter for trading in the Consolidated Shares in board lots of 400 Consolidated Shares (in the form of existing share certificates) closes . . . . .	4:10 p.m. on 7 May
Parallel trading in Consolidated Shares (in form of new share certificates and existing share certificates) ends . . . . .	4:10 p.m. on 7 May
Designated broker ceases to stand in the market to provide matching services for odd lots of the Consolidated Shares . . . . .	4:10 p.m. on 7 May
Latest date and time for free exchange of existing share certificates for new share certificates for the Consolidated Shares . . . . .	4:30 p.m. on 11 May

All times and dates in this circular refer to Hong Kong local times and dates. The expected timetable set out above is indicative only and may be subject to change. Further announcement(s) will be made as and when appropriate.

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## LETTER FROM THE BOARD

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首長國際企業有限公司  
SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED  
(Incorporated in Hong Kong with limited liability)  
(Stock Code: 697)

*Executive Directors:*

Mr. Zhao Tianyang (*Chairman*)  
Mr. Xu Liang  
Mr. Liang Hengyi (*Managing Director*)

*Non-executive Directors:*

Dr. Li Yinhui  
Mr. Liu Jingwei  
Mr. Ho Gilbert Chi Hang  
Mr. Li Hao

*Independent Non-executive Directors:*

Dr. Wang Xin  
Mr. Choi Fan Keung Vic  
Mr. Deng Yougao  
Ms. Zhang Quanling  
Dr. Qiao Yongyuan

*Registered office:*

7th Floor  
Bank of East Asia  
Harbour View Centre  
56 Gloucester Road  
Wanchai  
Hong Kong

11 March 2020

*To the Shareholders*

Dear Sir or Madam,

**(1) PROPOSED SHARE CONSOLIDATION  
AND  
(2) NOTICE OF GENERAL MEETING**

**INTRODUCTION**

Reference is made to the announcement of the Company dated 21 February 2020 in relation to the Share Consolidation.

The purposes of this circular are to:

- (i) provide Shareholders with details of the Share Consolidation; and
- (ii) give the Shareholders notice of the GM to consider and, if thought fit, to approve the Share Consolidation.

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## LETTER FROM THE BOARD

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### PROPOSED SHARE CONSOLIDATION

The Board proposes to implement the Share Consolidation on the basis that every five (5) Existing Shares be consolidated into one (1) Consolidated Share.

#### Conditions of the Share Consolidation

The Share Consolidation is conditional upon the following conditions being satisfied:

- (i) the passing of an ordinary resolution by the Shareholders at the GM to approve the Share Consolidation;
- (ii) the Listing Committee of the Stock Exchange granting the approval for listing of, and permission to deal in the Consolidated Shares upon the Share Consolidation becoming effective; and
- (iii) the obtaining of all necessary approvals from the regulatory authorities or otherwise as may be required in respect of the Share Consolidation, if any.

Subject to the satisfaction of all the above conditions, it is expected that the Share Consolidation will become effective one clear Business Day after the date of the GM.

As at the Latest Practicable Date, none of the conditions has been fulfilled.

#### Effects of the Share Consolidation

As at the Latest Practicable Date, 34,627,883,902 Existing Shares have been allotted and issued, and are fully paid or credited as fully paid. Upon the Share Consolidation becoming effective and on the basis that the Company does not allot, issue or repurchase any Existing Shares prior thereto, not less than 6,925,576,780 Consolidated Shares will be in issue.

The Company has no outstanding convertible securities, options or warrants in issue which confer any right to subscribe for, convert or exchange into Existing Shares as at the Latest Practicable Date.

Other than the relevant expenses incurred, the implementation of the Share Consolidation will have no effect on the consolidated total asset value of the Group, nor will it alter the underlying assets, business, operations, management or financial position of the Group or the interests of the Shareholders as a whole, save for any fractional Consolidated Shares (if any) to which the Shareholders would otherwise be entitled. The Board believes that the Share Consolidation will not have any material adverse effect on the financial position of the Company.

#### Status of the Consolidated Shares

Upon the Share Consolidation becoming effective, the Consolidated Shares shall rank *pari passu* in all respects with each other, and the Share Consolidation will not result in any change in the relative rights of the Shareholders.



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## LETTER FROM THE BOARD

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### **Board lot size**

The Existing Shares are currently traded in board lots of 2,000 Existing Shares each and the market value per board lot of the Existing Shares is HK\$680, based on the closing price of HK\$0.34 per Existing Share as quoted on the Stock Exchange on the Latest Practicable Date.

Upon the Share Consolidation becoming effective, the board lot size will remain the same and the Consolidated Shares will be traded in board lots of 2,000 Consolidated Shares and the theoretical market value per board lot of the Consolidated Shares will be HK\$3,400, based on the closing price of HK\$0.34 per Existing Share as quoted on the Stock Exchange on the Latest Practicable Date.

### **Listing Application**

An application has been made by the Company to the Listing Committee of the Stock Exchange for the listing of, and the permission to deal in, the Consolidated Shares.

Subject to the granting of the listing of, and permission to deal in, the Consolidated Shares on the Stock Exchange upon the Share Consolidation becoming effective, as well as compliance with the stock admission requirements of the HKSCC, the Consolidated Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Consolidated Shares on the Stock Exchange or such other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second settlement day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

None of the Existing Shares are listed or dealt in on any other stock exchange other than the Stock Exchange, and at the time the Share Consolidation becoming effective, the Consolidated Shares in issue will not be listed or dealt in on any stock exchange other than the Stock Exchange, and no such listing or permission to deal is being or is proposed to be sought.

### **OTHER ARRANGEMENTS**

#### **Fractional entitlement to Consolidated Shares**

Fractional Consolidated Shares, if any, will be disregarded and will not be issued to Shareholders but all such fractional Consolidated Shares will be aggregated and, if possible, sold for the benefits of the Company. Fractional Consolidated Shares will only arise in respect of the entire shareholding of a holder of the Existing Shares regardless of the number of share certificates held by such holder.

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## LETTER FROM THE BOARD

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Shareholders who are concerned about losing out on any fractional entitlement are recommended to consult their licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser and may wish to consider the possibility of buying or selling the Existing Shares in a number sufficient to make up an entitlement to receive a whole number of Consolidated Shares.

### **Odd lots trading arrangement**

In order to facilitate the trading of odd lots (if any) of the Consolidated Shares, the Company has appointed Lego Securities Limited to provide matching services, on a best effort basis, to those Shareholders who wish to acquire odd lots of the Consolidated Shares to make up a full board lot, or to dispose of their holding of odd lots of the Consolidated Shares. Shareholders who wish to take advantage of this facility should contact Mr. Kelvin Li and Mr. Kim Lui of Lego Securities Limited at Room 301, 3/F, China Building, 29 Queen's Road Central, Central, Hong Kong or at telephone number +852 3188 8055 and +852 3188 8052 from 9:00 a.m. on Wednesday, 15 April 2020 to 4:10 p.m. on Thursday, 7 May 2020.

Holders of odd lots of the Consolidated Shares should note that the matching of the sale and purchase of odd lots of the Consolidated Shares is not guaranteed. Shareholders who are in any doubt about the odd lots matching arrangement are recommended to consult their own professional advisers.

### **Exchange of share certificates**

Subject to the Share Consolidation becoming effective, Shareholders may, on or after Monday, 30 March 2020 until Monday, 11 May 2020 (both days inclusive), submit share certificates for the Existing Shares (in blue colour) to the share registrar of the Company, Tricor Tengis Limited of Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, to exchange, at the expense of the Company, for new share certificates of the Consolidated Shares (on the basis of five (5) Existing Shares for one (1) Consolidated Share), which will be in red colour. Thereafter, share certificates of Existing Shares will be accepted for exchange only on payment of a fee of HK\$2.50 (or such other amount as may from time to time be specified by the Stock Exchange) by the Shareholders for each share certificate for the Existing Shares submitted for cancellation or each new share certificate issued for the Consolidated Shares, whichever the number of certificates cancelled/issued is higher.

Nevertheless, after 4:30 p.m. on Monday, 11 May 2020, share certificates for the Existing Shares will continue to be good evidence of legal title and may be exchanged for new share certificates for the Consolidated Shares at any time but will not be accepted for trading, settlement and registration.

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## LETTER FROM THE BOARD

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### REASONS FOR THE PROPOSED SHARE CONSOLIDATION

The Company's principal businesses focus on the operation and management of car parking assets and management of private funds that are oriented towards urban renewal. During the past two years, the Company continued to achieve groundbreaking successes in its principal businesses. In terms of its car parking business, the Company seized development opportunities in the car parking industry, continuously improved its car parking products, integrated technology in car parking, improved the operating efficiency and profitability of existing parking spaces, and launched three-dimensional parking building products to meet the demands from the shortage of parking spaces in tier-1 and tier-2 cities. In addition, the Company integrates various commercial forms in its car parking business, and strives to provide its customers with a more comfortable and convenient parking experience. At present, the Company has made significant breakthroughs in the number of contracted parking spaces, and has expanded its operation scale to the industry's frontline level. In addition to its key layouts in Beijing, Shanghai, Chengdu and other places, the Company further launched projects in Nanjing, Guangzhou and other core cities in 2019. The business scope of the Company has expanded to include transportation hubs, hospitals, commercial operations, roadside parking and other important categories, making the Company's business layout more comprehensive and diversified. In terms of its urban renewal business, the Company strives to grasp the historic development opportunity of 新首鋼高端產業綜合服務區 (New Shougang High-end Industry Comprehensive Service Park ("Shougang Park")), and has participated in the property development of Shougang Park by establishing real estate funds. At present, the scale of the funds under Company's management has exceeded RMB40 billion. Adhering to its original goal, the Company will continue to focus on its main businesses, further develop its businesses to reach new levels, and create better investment returns for the Shareholders.

However, it is also worth noticing that the Existing Shares have consistently been trading at below HK\$0.5 during the past two years. Pursuant to the "Guide on Trading Arrangements for Selected Types of Corporate Actions" issued by the Hong Kong Exchanges and Clearing Limited on 28 November 2008 and updated on 30 August 2019, taking into account the minimum transaction costs for a securities trade, the expected board lot value should be greater than HK\$2,000. As at the Latest Practicable Date, the closing price of the Existing Shares was HK\$0.34 and the Existing Shares were trading at board lot value under HK\$2,000. For the purpose of reducing transaction costs, the Board proposes the Share Consolidation.

The Share Consolidation reduces the number of new board lots and increases the value of each new board lot. After the Share Consolidation, and based on the closing price of the Existing Shares as at the Latest Practicable Date, the theoretical market value of each new board lot will be HK\$3,400, which is much closer to HK\$4,800, being the average value of each board lot of companies listed on the main board of the Stock Exchange. Typically, transaction fees are charged either per board lot or by trading amount. For transaction fees charged per board lot, transaction costs of dealings in fewer board lots are lower than those for more board lots. For transaction fees charged by trading amount, particularly for those that are subject to a minimum charge, increasing the value of each board lot will save costs for investors. It is expected that the Share Consolidation will bring about a corresponding upward adjustment in the trading price of the Consolidated Shares on the Stock Exchange and will reduce the overall transaction costs of dealings in the Shares.

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## LETTER FROM THE BOARD

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The Company considers that although increasing its board lot size could achieve similar effects as the Share Consolidation, it will not provide any upward adjustment to the share price of the Company. As a result of the low trading price of the Existing Shares, potential investors are likely to have the impression that the market value of the Company is also low, which makes investing in the Existing Shares less attractive. The market value of the Company increased from approximately HK\$4 billion at the beginning of 2018 to approximately HK\$11.77 billion as at the Latest Practicable Date, which is inseparable from the support of investors and the efforts of the management team. The Company is confident that after the Share Consolidation, the market image of the Company will become more positive, thereby attracting more investors and leading to more active trading in the Shares. Therefore, with a higher trading price of the Consolidated Shares and reduction in the transaction costs as a proportion of the market value of each board lot, the Company believes that the Share Consolidation will enhance the corporate image of the Company and make investing in the Consolidated Shares more attractive to a broader range of institutional and professional investors and other members of the investing public.

In addition, as at the Latest Practicable Date, the Company had over 34.6 billion Shares in issue, whereas companies listed on the main board of the Stock Exchange typically have approximately 4.6 billion shares on average. Therefore, the Share Consolidation will also contribute to the convergence to the average level of issued shares of comparable listed companies in the market.

Given the above reasons, the Company considers the proposed Share Consolidation is justifiable in light of the potential costs and negative impact arising from the creation of odd lots to Shareholders. Accordingly, the Directors consider that the Share Consolidation is beneficial to and in the interests of the Company and the Shareholders as a whole.

When considering the proposed Share Consolidation, the Company has taken into account the need for future corporate actions including fund raising and capital restructuring activities in the next 12 months. As at the Latest Practicable Date, based on its current plans in relation to all corporate actions for the coming 12 months, the Company has no intention to carry out other corporate actions in the next 12 months which may have an effect of undermining or negating the intended purpose of the Share Consolidation, and the Company does not have any concrete plan to conduct any fund raising or capital restructuring activities in the next 12 months. However, the Board cannot rule out the possibility that the Company will conduct debt and/or equity fund raising exercises when suitable fund raising opportunities arise in order to support future development of the Group. The Company will make further announcement in this regard in accordance with the Listing Rules as and when appropriate.

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## LETTER FROM THE BOARD

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### GM

A notice convening the GM to be held at 10:00 a.m. on Thursday, 26 March 2020 at Shougang Qiaomengyuan, Shijingshan, Beijing, China is set out on pages GM-1 to GM-2 of this circular for the purpose of considering and, if thought fit, passing the resolution as set out therein. As at the Latest Practicable Date, to the best knowledge, information and belief of the directors having made all reasonable enquiries, no Shareholders will be required to abstain from voting in respect of the relevant resolution.

A form of proxy for use by the Shareholders at the GM is enclosed herewith. Whether or not you are able to attend the GM in person, you are requested to complete the enclosed form of proxy in accordance with the instructions printed thereon and return the same to the share registrar of the Company, Tricor Tengis Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the holding of the GM (i.e., at or before 10:00 a.m. on Tuesday, 24 March 2020 (Hong Kong Time)), or any adjourned meeting thereof (as the case may be). Completion and return of the form of proxy will not preclude you from attending and voting in person at the GM or any adjourned meeting thereof (as the case may be) should you so wish.

Pursuant to the Rule 13.39(4) of the Listing Rules, any vote of shareholders at a general meeting must be taken by poll. Accordingly, the Company will procure that the chairman of the GM shall demand voting on the resolution set out in the notice of GM be taken by way of poll.

### CLOSURE OF REGISTER OF MEMBERS

For determining the entitlement to attend and vote at the GM, the register of members of the Company will be closed from Monday, 23 March 2020 to Thursday, 26 March 2020, both days inclusive, during which period no transfer of Existing Shares will be registered. In order to be eligible to attend and vote at the GM, unregistered holders of Existing Shares shall ensure that all transfer documents accompanied by the relevant share certificates must be lodged with the share register of the Company, Tricor Tengis Limited of Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, for registration no later than 4:30 p.m. on Friday, 20 March 2020.

### RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

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## LETTER FROM THE BOARD

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### RECOMMENDATION

The Board considers that the Share Consolidation is in the interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favour of the proposed ordinary resolution to approve the Share Consolidation at the GM.

Yours faithfully,  
**Shougang Concord International  
Enterprises Company Limited**  
**Zhao Tianyang**  
*Chairman*

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## NOTICE OF GM

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首長國際企業有限公司  
SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED  
(Incorporated in Hong Kong with limited liability)  
(Stock Code: 697)

### NOTICE OF GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that a general meeting (the “**GM**”) of Shougang Concord International Enterprises Company Limited (the “**Company**”) will be held at 10:00 a.m. on Thursday, 26 March 2020 at Shougang Qiaomengyuan, Shijingshan, Beijing, China for the purpose of considering and, if thought fit, passing the following resolution as ordinary resolution of the Company:

#### ORDINARY RESOLUTION

“**THAT** subject to and conditional upon, among other things, the Listing Committee of The Stock Exchange of Hong Kong Limited granting approval of the listing of, and the permission to deal in, the Consolidated Shares (as defined below):

- (a) with effect from the second business day immediately following the date on which this resolution is passed or the above condition is fulfilled (whichever is the later), every five (5) issued ordinary shares of the Company be consolidated into one (1) ordinary share (each a “**Consolidated Share**”), such Consolidated Shares shall rank *pari passu* in all respects with each other and have the rights and privileges and be subject to the restrictions in respect of ordinary shares contained in the articles of association of the Company (the “**Share Consolidation**”);
- (b) all fractional entitlements to the issued Consolidated Shares resulting from the Share Consolidation will be disregarded and will not be issued to holders of the same but all such fractional Consolidated Shares will be aggregated and, if possible, sold and the net proceeds shall be retained for the benefit of the Company in such manner and on such terms as the directors of the Company (the “**Directors**”) may think fit; and

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## NOTICE OF GM

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- (c) any one of the Directors be and is hereby authorised generally to do all such acts, deeds and things as they shall, in their absolute discretion, deem appropriate to effect and implement the Share Consolidation.”

By order of the Board  
**Shougang Concord International  
Enterprises Company Limited**  
**Zhao Tianyang**  
*Chairman*

Hong Kong, 11 March 2020

*Notes:*

1. Any member of the Company entitled to attend and vote at the GM is entitled to appoint one or more proxies to attend and, on a poll, vote instead of him/her. A proxy need not be a member of the Company.
2. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his/her attorney duly authorised in writing or, if the appointer is a corporation, either under its seal or under the hand of any officer, attorney duly authorised.
3. In order to be valid, the form of proxy together with the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of such power or authority, must be deposited with the share registrar of the Company, Tricor Tengis Limited, at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong as soon as practicable but in any event not less than 48 hours before the time appointed for holding the GM (i.e., at or before 10:00 a.m. on Tuesday, 24 March 2020 (Hong Kong Time)), or any adjourned meeting thereof (as the case may be).
4. Completion and return of the form of proxy shall not preclude members of the Company from attending and voting in person at the GM or at any adjourned meeting thereof (as the case may be) should they so wish, and in such event, the form of proxy shall be deemed to be revoked.
5. Where there are joint registered holders of any share, any one of such joint holders may vote, either in person or by proxy, in respect of such share as if he/she was solely entitled thereto, but if more than one of such joint holders are present at the GM, whether in person or by proxy, the joint registered holder present whose name stands first on the register of members of the Company in respect of the shares shall alone be entitled to vote in respect thereof.
6. The register of members of the Company will be closed from Monday, 23 March 2020 to Thursday, 26 March 2020 (both days inclusive) to determine the entitlement to attend and vote at the GM. During such period no transfer of shares of the Company will be registered. In order to qualify for the entitlement to attend and vote at the above GM, all transfer forms accompanied by the relevant share certificates must be lodged with the share registrar of the Company, Tricor Tengis Limited, at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong, not later than 4:30 p.m. on Friday, 20 March 2020 for registration.