



SHOUGANG CONCORD CENTURY HOLDINGS LIMITED

首長寶佳集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code : 103)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 6 JUNE 2007

The Directors are pleased to announce that the ordinary resolution approving the Sale and Purchase Contract subject to the Group's Sales Cap and the Group's Purchase Cap and the Commercial Agency Contract subject to the Commission Cap in relation to the Continuing Connected Transactions was duly passed by way of poll at the Extraordinary General Meeting held on 6 June 2007.

References are made to the announcement of Shougang Concord Century Holdings Limited (the "Company") dated 20 April 2007 and the circular of the Company dated 9 May 2007 (the "Circular"). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The Directors are pleased to announce that the ordinary resolution approving the Sale and Purchase Contract subject to the Group's Sales Cap and the Group's Purchase Cap and the Commercial Agency Contract subject to the Commission Cap in relation to the Continuing Connected Transactions was duly passed by way of poll by the Shareholders at the Extraordinary General Meeting held on 6 June 2007 (the "EGM").

Details of the poll results are as follows:-

Ordinary resolution	Number of votes cast (percentage of total number of votes cast)		Total number of votes cast
	For	Against	
To approve, confirm and ratify (i) the Sale and Purchase Contract subject to the Group's Sales Cap and the Group's Purchase Cap and the transactions contemplated thereby and (ii) the Commercial Agency Contract subject to the Commission Cap and the transactions contemplated thereby.	512,770,934 (100%)	0 (0%)	512,770,934 (100%)

As more than 50% of the votes were cast in favour of the above resolution, the resolution was duly passed as an ordinary resolution.

As at the date of the EGM, the Company had 1,276,066,556 Shares in issue. The total number of Shares entitling the holder to attend and vote for or against the ordinary resolution at the EGM was 1,026,066,556. Bekaert and its associates were required to abstain from voting on the resolution. The Company's share registrars, Tengis Limited, was appointed the scrutineer for vote-taking at the EGM.

By Order of the Board of
Shougang Concord Century Holdings Limited
Cao Zhong
Chairman

Hong Kong, 6 June 2007

As at the date of this announcement, the Board of the Company comprises the following directors:

Mr. Cao Zhong (Chairman), Mr. Li Shaofeng (Managing Director), Mr. Tong Yihui (Deputy Managing Director), Mr. Leung Shun Sang, Tony, Mr. Tang Cornor Kwok Kau (Deputy Managing Director), Mr. Geert Johan Roelens, Mr. Yip Kin Man, Raymond (Independent Non-executive Director), Mr. Law, Yui Lun (Independent Non-executive Director) and Mr. Chu, Kwok Tsu Gilbert (Independent Non-executive Director).

Please also refer to the published version of this announcement in South China Morning Post and Hong Kong Economic Times.