

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SHOUGANG CONCORD CENTURY HOLDINGS LIMITED

首長寶佳集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 103)

CONTINUING CONNECTED TRANSACTIONS SUBJECT TO EXEMPTION UNDER RULE 14A.76(1)(c) OF THE LISTING RULES

With the amendments to the Listing Rules on connected transactions becoming effective from 1 July 2014, the continuing connected transactions under the Tenancy Agreement have become exempted continuing connected transactions pursuant to the new Rule 14A.76(1)(c) of the Listing Rules. The Company will apply the exemption under Rule 14A.76(1)(c) to the continuing connected transactions under the Tenancy Agreement, and such transactions will no longer be reported and subject to annual review in the annual reports of the Company. The exemption under Rule 14A.76(1)(c) of the Listing Rules will continue to apply to the transactions so long as such transactions satisfy the applicable requirements under Rule 14A.76(1)(c) of the Listing Rules.

Reference is made to the announcement of the Company dated 28 December 2012 (the “Announcement”). Unless otherwise defined, capitalised terms used in this announcement have the same meanings used in the Announcement.

On 28 December 2012, Gold Regal, a wholly owned subsidiary of the Company, as tenant, entered into the Tenancy Agreement with Billioncorp, an indirect wholly owned subsidiary of Shougang Holding, a substantial shareholder of the Company as landlord, in respect of the lease of the premises situated at portion of the 5th Floor of Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong with an aggregate gross floor area of approximately 6,000 square feet for a term of thirty-six (36) months commencing from 1 January 2013 and expiring on 31 December 2015. The maximum aggregate annual values payable by Gold Regal under the Tenancy Agreement is HK\$2,376,000.

As the date hereof, the Company is held as to approximately 47.04% by Shougang Holding and its controlled corporations (as defined under the SFO) as recorded in the register under the SFO. Pursuant to the Listing Rules, Shougang Holding is regarded as a substantial Shareholder. Billioncorp is an indirect wholly owned subsidiary of Shougang Holding. Billioncorp is therefore a connected person of the Company under the Listing Rules, and the transactions under the Tenancy Agreement therefore constitute continuing connected transactions for the Company under new Rule 14A.31 of the Listing Rules. The new amendments to the Listing Rules on connected transactions came into effect on 1 July 2014. With the amendments becoming effective, the continuing connected transactions under the Tenancy Agreement have become exempted continuing connected

transactions pursuant to the new Rule 14A.76(1)(c) of the Listing Rules, as the annual cap for the transactions under the Tenancy Agreement would be under HK\$3,000,000. Accordingly, the Company will apply the exemption under Rule 14A.76(1)(c) to the continuing connected transactions under the Tenancy Agreement, and such transactions will no longer be reported and subject to annual review in the annual reports of the Company. The exemption under Rule 14A.76(1)(c) of the Listing Rules will continue to apply to the transactions so long as such transactions satisfy the applicable requirements under Rule 14A.76(1)(c) of the Listing Rules.

By order of the Board
Shougang Concord Century Holdings Limited
Tang Cornor Kwok Kau
Deputy Managing Director

Hong Kong, 9 February 2015

As at the date of this announcement, the Board comprises the following directors:

Mr. Li Shaofeng (Chairman), Mr. Yang Kaiyu (Managing Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Mr. Zhang Wenhui (Non-executive Director), Mr. Tang Cornor Kwok Kau (Deputy Managing Director), Mr. Zhang Zhong (Executive Director), Mr. Yip Kin Man, Raymond (Independent Non-executive Director), Mr. Law, Yui Lun (Independent Non-executive Director) and Mr. Chan Chung Chun (Independent Non-executive Director).