

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Shougang Concord Century Holdings Limited

首長寶佳集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 103)

SECOND SUPPLEMENTAL MEMORANDUM OF UNDERSTANDING RELATING TO THE PROPOSED CAPITAL INJECTION INTO A WHOLLY-OWNED SUBSIDIARY BY ZAOZHUANG MINING GROUP

Reference is made to the announcements of Shougang Concord Century Holdings Limited (the “**Company**”) dated 13 July 2014 and 30 June 2015 in connection with the MOU and the Supplemental MOU relating to the Proposed Capital Injection (the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise specified.

Under the Supplemental MOU, the Company and Zaozhuang Mining agreed to extend the Long Stop Date to the effect that the Formal Agreement shall be entered into within 720 days from the date of the MOU, that is, by 1 July 2016 (or such other later date as agreed by the parties) as more time was required for Zaozhuang Mining to complete both its internal approval process and its due diligence process on Tengzhou Eastern under the market condition of steel cord industry.

In view of the challenging market conditions in the steel cord and tyre markets, both the Company and Zaozhuang Mining concern the uncertainties in economics and agree to allow more time to proceed the strategic cooperation when the macroeconomic conditions warrant the collaboration to proceed, on 30 June 2016 (after trading hours), the Company and Zaozhuang Mining entered into a second supplemental memorandum of understanding (the “**Second Supplemental MOU**”) pursuant to which the parties agreed to, among other things, further extend the Long Stop Date to the effect that the Formal Agreement shall be entered into within 4 years from the date of the MOU, that is, by 12 July 2018 (or such other later date as agreed by the parties).

Save and except the amendments under the Second Supplemental MOU, all the terms and conditions of the MOU and the Supplemental MOU remain unchanged and continue in full force and effect. The Second Supplemental MOU does not constitute legally-binding commitment on the part of the parties therein in relation to the Proposed Capital Injection or the proposed strategic cooperation between the Group and Zaozhuang Mining Group after completion of the Proposed Capital Injection. **Therefore, Shareholders and potential**

investors of the Company should exercise caution when dealing in the shares of the Company as the Proposed Capital Injection may or may not proceed.

The Company will make further announcement(s) as and when appropriate to keep the Shareholders informed of the progress of the Proposed Capital Injection and comply with all applicable requirements under the Listing Rules.

By order of the Board
Shougang Concord Century Holdings Limited
Li Shaofeng
Chairman

Hong Kong, 30 June 2016

As at the date of this announcement, the Board comprises the following Directors:

Mr. Li Shaofeng (Chairman), Mr. Yang Kaiyu (Managing Director), Mr. Su Fanrong (Executive Deputy Managing Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Mr. Tang Cornor Kwok Kau (Deputy Managing Director), Mr. Liao Jun (Non-executive Director), Mr. Yip Kin Man, Raymond (Independent Non-executive Director), Mr. Law, Yui Lun (Independent Non-executive Director) and Mr. Lam Yiu Kin (Independent Non-executive Director).