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SHOUGANG CONCORD CENTURY HOLDINGS LIMITED

首長寶佳集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 103)

**POLL RESULTS OF THE GENERAL MEETING
HELD ON 1 FEBRUARY 2019**

The Board is pleased to announce that at the GM held on Friday, 1 February 2019, the Resolution as set out in the GM Notice pursuant to the requirements of the Listing Rules was duly passed by way of poll.

References are made to the notice of the GM (the “**GM Notice**”) and the circular (the “**Circular**”) both dated 11 January 2019 of Shougang Concord Century Holdings Limited (the “**Company**”). Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

POLL RESULTS OF THE GM

The Board is pleased to announce that at the GM held on Friday, 1 February 2019, the proposed resolution (the “**Resolution**”) as set out in the GM Notice pursuant to the requirements of the Listing Rules was duly passed by way of poll.

The Company’s share registrar, Tricor Tengis Limited, was appointed as the scrutineer at the GM for the purpose of vote-taking. The poll results are set out as follows:

Resolution (Note)		Number of votes cast (percentage of total number of votes cast)		Total number of votes cast
		For	Against	
1.	<p>(a) the Subscription Agreement entered into between the Company and Jingxi Holdings in relation to the subscription for the Convertible Bonds in the principal amount of up to HK\$150,000,000, and the transactions contemplated thereunder be and are hereby approved, confirmed and ratified;</p> <p>(b) the issue by the Company of the Convertible Bonds in the principal amount of HK\$150,000,000 at an initial Conversion Price of HK\$0.33 per Share (subject to adjustments) pursuant to the Subscription Agreement together with the issuance of the bond instrument and the bond certificate to Jingxi Holdings be and are hereby approved;</p> <p>(c) the Directors be and are hereby granted a specific mandate to allot and issue up to 454,545,454 Conversion Shares upon the exercise of the Conversion Rights (subject to Conversion Restrictions) attaching to the Convertible Bonds; and</p> <p>(d) each of the Directors be and is hereby authorised to do all such acts and things and sign, ratify or execute all such documents and take all such steps as the Director in his/her discretion may consider necessary, appropriate, desirable and expedient to implement, give effect to or in connection with the Subscription Agreement, the issue of the Convertible Bonds to Jingxi Holdings, the allotment and issue of the Conversion Shares upon exercise of the Conversion Rights attaching to the Convertible Bonds and any of the transactions contemplated thereunder.</p>	262,006,501 (99.95%)	120,005 (0.05%)	262,126,506

Note: The full text of the Resolution is set out in the GM Notice.

Since more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed as an ordinary resolution of the Company.

As at the date of the GM, the total number of issued Shares was 1,922,900,556 Shares. Shougang Group was entitled to exercise or control the exercise of the voting rights in respect of 906,719,179 Shares, representing approximately 47.15% of the total number of issued Shares on the date of the GM. As disclosed in the Circular, Shougang Group and its associates are considered to have material interests in the Subscription Agreement, and hence they were required to abstain from voting on the Resolution at the GM. The total number of issued Shares entitling the Shareholders to attend and vote for or against the Resolution at the GM was therefore 1,016,181,377 Shares.

Save as disclosed above and to the best knowledge of the Directors after having made all reasonable enquiries, no other Shareholder would be required to abstain from voting in respect of the Resolution and there was no restriction on any Shareholder to cast votes on the Resolution at the GM.

There was no Share entitling the Shareholder to attend and abstain from voting in favour of the Resolution at the GM as set out in rule 13.40 of the Listing Rules. No Shareholder has indicated in the Circular that he/she intends to abstain from voting on or vote against the Resolution at the GM.

By order of the Board
Shougang Concord Century Holdings Limited
Su Fanrong
Chairman and Managing Director

Hong Kong, 1 February 2019

As at the date of this announcement, the Board comprises the following Directors:

Mr. Su Fanrong (chairman and managing Director), Mr. Tang Cornor Kwok Kau (deputy managing Director), Mr. Liao Jun (non-executive Director), Mr. Yip Kin Man, Raymond (independent non-executive Director), Mr. Law, Yui Lun (independent non-executive Director) and Mr. Lam Yiu Kin (independent non-executive Director).