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**SHOUGANG CONCORD CENTURY HOLDINGS LIMITED**

**首長寶佳集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 103)

**INSIDE INFORMATION  
ANNOUNCEMENT ON  
COMPLETION OF PROPOSED RESTRUCTURING  
OF CONTROLLING SHAREHOLDER**

This announcement is made by Shougang Concord Century Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

Reference is made to the announcement of the Company dated 21 November 2018 (the “**Announcement**”) in respect of the Proposed Restructuring involving the acquisition of the entire issued share capital of Fair Union by Shougang HK from Shougang International as part of the internal restructuring of Shougang Group Co., Ltd.. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise stated.

**COMPLETION OF THE PROPOSED RESTRUCTURING**

The Company hereby announces that it was informed by Shougang HK that the Proposed Restructuring was completed on 9 April 2019. Following the completion of the Proposed Restructuring, Shougang International ceased to hold any share of Fair Union and thus any direct or indirect interest in the Shares. Fair Union has become a wholly-owned subsidiary of Shougang HK and the interest in the Shares held by Shougang HK has remained unchanged at 47.15%.

As at the date of this announcement, Shougang HK is interested in an aggregate of 906,719,179 Shares (representing approximately 47.15% of the total number of issued Shares) by virtue of the SFO, out of which 6,456,000 Shares are directly held by Shougang HK and 900,263,179 Shares are held by its controlled corporations (including but not limited to Fair Union).

By order of the Board  
**Shougang Concord Century Holdings Limited**  
**SU Fanrong**  
*Chairman and Managing Director*

Hong Kong, 9 April 2019

*As at the date of this announcement, the board of directors of the Company comprises the following directors:*

*Mr. Su Fanrong (chairman and managing director), Mr. Tang Cornor Kwok Kau (deputy managing director), Mr. Liao Jun (non-executive director), Mr. Yip Kin Man, Raymond (independent non-executive director), Mr. Law, Yui Lun (independent non-executive director) and Mr. Lam Yiu Kin (independent non-executive director).*