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## **SHOUGANG CONCORD CENTURY HOLDINGS LIMITED**

**首長寶佳集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 103)

### **INSIDE INFORMATION PROFIT ALERT FOR THE SIX MONTHS ENDED 30 JUNE 2019**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Shougang Concord Century Holdings Limited (the “**Company**” which together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions (the “**Inside Information Provisions**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2019, it is expected that the Group’s profit for the six months ended 30 June 2019 has significantly improved and reversed the net loss position of the Group for the six months ended 30 June 2018. Based on the information currently available, the unaudited consolidated net profit for the six months ended 30 June 2019 is estimated to be not less than HK\$30,000,000. The Board considers that the expected consolidated net profit during the six months ended 30 June 2019 is mainly attributable to (i) the material increase in sales volume of the steel cords; (ii) the discernible reduction in production cost; and (iii) the marked increase in export sales volume of the steel cords. As a consequence of the increase in gross profit margin, the profit of the Group for the six months ended 30 June 2019 has significantly improved as compared to the net loss for the six months ended 30 June 2018.

The information disclosed in this announcement only represents a preliminary assessment by the Board and the management of the Group based on the information currently available to them, which has not yet been reviewed by the independent auditor or audit committee of the Company. The unaudited consolidated interim results of the Group may be subject to adjustments and finalisation following further review by the Board.

The Directors expect that the unaudited consolidated interim results announcement of the Group for the six months ended 30 June 2019 will be published in August 2019 in compliance with the requirements under the Listing Rules.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Shougang Concord Century Holdings Limited**  
**SU Fanrong**  
*Chairman and Managing Director*

Hong Kong, 26 July 2019

*As at the date of this announcement, the Board comprises the following Directors:*

*Mr. Su Fanrong (Chairman and Managing Director), Mr. Tang Cornor Kwok Kau (Deputy Managing Director), Mr. Liao Jun (Non-executive Director), Mr. Ye Qian (Non-executive Director), Mr. Yip Kin Man, Raymond (Independent Non-executive Director), Mr. Law, Yui Lun (Independent Non-executive Director) and Mr. Lam Yiu Kin (Independent Non-executive Director).*