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## **SHOUGANG CONCORD CENTURY HOLDINGS LIMITED**

**首長寶佳集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 103)

### **COMPLETION OF PLACING OF NEW SHARES**

Reference is made to the announcement of the Company dated 30 November 2007 in relation to, among others, the Placing of new Shares.

The board of Directors (the "Board") is pleased to announce that completion of the Placing has taken place on 11 December 2007.

Reference is made to the announcement of the Company dated 30 November 2007 (the "Announcement") in relation to, among others, the Placing of new Shares. Unless otherwise provided, terms used herein shall have the same meanings as those used in the Announcement.

The Board is pleased to announce that completion of the Placing has taken place on 11 December 2007 and 60,000,000 Shares have been placed to Keywise Greater China Opportunities Master Fund and 40,000,000 Shares have been placed to the funds under management by Value Partners Limited. Each of the Placees and its ultimate beneficial owners under the Placing is independent of the Company and its connected persons and its subsidiaries.

By Order of the board of  
**Shougang Concord Century Holdings Limited**

**Cao Zhong**

*Chairman*

Hong Kong, 11 December 2007

*As at the date of this announcement, the Board comprises the following Directors:*

*Mr. Cao Zhong (Chairman), Mr. Li Shaofeng (Managing Director), Mr. Tong Yihui (Deputy Managing Director), Mr. Leung Shun Sang, Tony, Mr. Tang Cornor Kwok Kau (Deputy Managing Director), Mr. Geert Johan Roelens, Mr. Yip Kin Man, Raymond (Independent Non-executive Director), Mr. Law, Yui Lun (Independent Non-executive Director) and Mr. Chan Chung Chun (Independent Non-executive Director).*

*The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.*