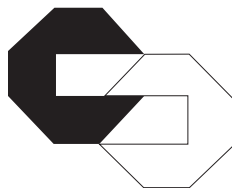


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SHOUGANG CONCORD CENTURY HOLDINGS LIMITED

首長寶佳集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 103)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 10 JANUARY 2008

The Board is pleased to announce that the ordinary resolutions relating to (1) the First Subscription Agreement; (2) the Whitewash Waiver for Shougang International under Rule 26 of the Takeovers Code; and (3) the specific mandate to the Directors to allot and issue the First Subscription Shares were duly passed by the Independent Shareholders by way of a poll at the EGM held on 10 January 2008. The ordinary resolution relating to the increase of the authorised share capital of the Company was duly passed by the Shareholders by a show of hands at the EGM.

Reference is made to the circular of the Company dated 21 December 2007 (the “Circular”). Terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

RESULTS OF THE EGM

The Board is pleased to announce that the ordinary resolutions relating to (1) the First Subscription Agreement; (2) the Whitewash Waiver for Shougang International under Rule 26 of the Takeovers Code; and (3) the specific mandate to the Directors to allot and issue the First Subscription Shares were duly passed by the Independent Shareholders by way of a poll at the EGM held on 10 January 2008. The ordinary resolution relating to the increase of the authorised share capital of the Company was duly passed by the Shareholders by a show of hands at the EGM.

The Company's share registrars, Tricor Tengis Limited, was appointed the scrutineer at the EGM for the purpose of vote-taking and the voting results in respect of the resolutions numbered 1-3 set out in the notice of the EGM dated 21 December 2007 are as follows:

	Ordinary Resolutions	Number of votes cast (percentage of total number of votes cast)		Total number of votes cast
		For	Against	
1.	To confirm, ratify and approve the First Subscription Agreement and the transactions contemplated thereby.	428,053,500 (100%)	Nil	428,053,500
2.	To approve the Whitewash Waiver for Shougang International and parties acting in concert with it from the obligations under Rule 26 of the Takeovers Code to make a general offer for all the shares of the Company not already owned by them upon the completion of the First Subscription.	428,053,500 (100%)	Nil	428,053,500
3.	To approve a specific mandate to the Directors to allot and issue the First Subscription Shares upon the completion of the First Subscription.	428,053,500 (100%)	Nil	428,053,500

As at the date of the EGM, the Company had 1,384,346,556 Shares in issue. Shougang International and its concert parties and its associates (including Shougang Holding) abstained from voting for resolutions numbered 1-3 at the EGM. The total number of Shares held by the Independent Shareholders entitled to attend and vote for or against the resolutions numbered 1-3 was 428,053,500. There was no Shareholder who was entitled to attend the EGM but was only entitled to vote against the resolutions proposed at the EGM.

As mentioned above, the Whitewash Waiver was approved by the Independent Shareholders at the EGM. Assuming no further Shares will be issued by the Company prior to completion of the First Subscription, (a) Shougang International will be interested in 686,655,179 Shares, representing approximately 38.48% of the issued share capital of the Company and (b) Shougang International and the parties acting in concert with it will be interested in an aggregate of 855,883,179 Shares, representing approximately 47.97% of the issued share capital of the Company upon completion of the First Subscription.

By Order of the Board
Shougang Concord Century Holdings Limited
Cao Zhong
Chairman

Hong Kong, 10 January 2008

As at the date of this announcement, the Board comprises the following Directors:

Mr. Cao Zhong (Chairman), Mr. Li Shaofeng (Managing Director), Mr. Tong Yihui (Deputy Managing Director), Mr. Leung Shun Sang, Tony, Mr. Tang Cornor Kwok Kau (Deputy Managing Director), Mr. Geert Johan Roelens, Mr. Yip Kin Man, Raymond (Independent Non-executive Director), Mr. Law, Yui Lun (Independent Non-executive Director) and Mr. Chan Chung Chun (Independent Non-executive Director).

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.