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## **SHOUGANG CONCORD CENTURY HOLDINGS LIMITED**

**首長寶佳集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 103)

### **CHANGES IN THE COMPOSITION OF THE BOARD**

The Board hereby announces the following changes:

- (1) Mr. Liao Jun will resign as a non-executive director of the Company with effect from 15 January 2021; and
- (2) Mr. Adam Touhig will be appointed as a non-executive director of the Company with effect from 15 January 2021.

#### **(1) RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of Shougang Concord Century Holdings Limited (the “Company”) hereby announces that Mr. Liao Jun (“Mr. Liao”) will resign as a non-executive director of the Company with effect from 15 January 2021 due to NV Bekaert SA (“Bekaert”), a substantial shareholder of the Company (who from time to time is entitled to nominate an executive director of the Company according to the subscription agreement entered into by the Company and Bekaert dated 22 September 2006 and Bekaert subsequently determined to nominate a non-executive director instead of executive director of the Company and the Company also agreed to such change on 24 February 2015), nominates Mr. Adam Touhig (“Mr. Touhig”) to succeed Mr. Liao.

Mr. Liao has confirmed that (i) there is no disagreement between him and the Board; and (ii) there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to express its gratitude for Mr. Liao’s valuable contribution during his tenure of services.

## **(2) APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board is also pleased to announce that Mr. Touhig will be appointed as a non-executive director of the Company with effect from 15 January 2021.

Mr. Touhig, aged 52, was appointed as the senior vice president of rubber reinforcement Asia in Bekaert group on 1 June 2020.

Prior to joining Bekaert group, Mr. Touhig had held various management positions including global account director, vice president of commercial and program management, regional senior vice president, company president, chairman and board member in several companies for GKN Automotive Limited, including GKN Driveline (India) Ltd, GKN Driveline Japan Ltd, GKN Driveline Korea Ltd, Taiway Limited and GKN Driveline Malaysia Sdn. Bhd.. He also held directorships in the abovementioned companies in the past 3 years. In all, Mr. Touhig has over 30 years of extensive experience in the tier 1 automotive industry.

Other than his directorship disclosed above, Mr. Touhig has not previously held any position with the Company and/or its subsidiaries, and does not hold any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas preceding the date of this announcement.

Save as disclosed above, Mr. Touhig does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, he does not have any interest in securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no service contract between Mr. Touhig and the Company since he is nominated by Bekaert as a non-executive director of the Company according to the subscription agreement entered into by the Company and Bekaert dated 22 September 2006 and further agreement between Bekaert and the Company on 24 February 2015. He will hold office until the next following general meeting of the Company, at which time he will be eligible for re-election in accordance to the articles of association of the Company (the "Articles") and thereafter will be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles. Mr. Touhig will be entitled to receive a director's fee of HK\$150,000 per annum which has been recommended by the remuneration committee of the Company and determined by the Board with reference to the experience and duties of Mr. Touhig and his role played in the Board. In all, the emoluments of directors are determined by reference to the Company's performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, Mr. Touhig confirms that there are no other matters relating to his aforesaid appointment that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warmest welcome to Mr. Touhig in joining the Board.

By order of the Board  
**Shougang Concord Century Holdings Limited**  
**SU Fanrong**  
*Chairman and Managing Director*

Hong Kong, 14 January 2021

*As at the date of this announcement, the Board comprises the following directors:*

*Mr. Su Fanrong (Chairman and Managing Director), Mr. Ye Qian (Executive Director), Mr. Li Jinping (Executive Director), Mr. Liao Jun (Non-executive Director), Mr. Yip Kin Man, Raymond (Independent Non-executive Director), Mr. Lam Yiu Kin (Independent Non-executive Director) and Mr. Feng Yaoling (Independent Non-executive Director).*