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SHOUGANG CONCORD CENTURY HOLDINGS LIMITED

首長寶佳集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code : 103)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 1 JUNE 2009

The Board is pleased to announce that at the Annual General Meeting (the “AGM”) of the Company held on 1 June 2009, a poll was conducted on all the proposed resolutions as set out in the notice of AGM dated 27 April 2009 pursuant to the requirements of the Listing Rules and all the resolutions were duly passed.

Reference is made to the circular of the Company dated 27 April 2009 (the “Circular”) concerning, inter alia, the AGM of the Company which has been held on 1 June 2009. Terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

RESULTS OF THE AGM

The Board is pleased to announce that at the AGM of the Company held on 1 June 2009, a poll was conducted on all the proposed resolutions as set out in the notice of AGM dated 27 April 2009 pursuant to the requirements of the Listing Rules and all the resolutions were duly passed.

The Company’s share registrars, Tricor Tengis Limited, was appointed the scrutineer at the AGM for the purpose of vote-taking. The poll results are set out as follows:

Resolutions		Number of votes cast (percentage of total number of votes cast)		Total number of votes cast
		For	Against	
1.	To receive and adopt the audited financial statements and the report of the directors and independent auditor’s report for the year ended 31 December 2008.	852,949,934 (100%)	0 (0%)	852,949,934
2.	A. To re-elect Mr. Cao Zhong as director.	839,695,934 (99.35%)	5,502,000 (0.65%)	845,197,934
	B. To re-elect Mr. Tang Cornor Kwok Kau as director.	852,849,934 (100%)	0 (0%)	852,849,934

Resolutions	Number of votes cast (percentage of total number of votes cast)		Total number of votes cast
	For	Against	
C. To re-elect Mr. Yip Kin Man, Raymond as director.	852,849,934 (100%)	0 (0%)	852,849,934
3. To re-appoint Deloitte Touche Tohmatsu as auditors of the Company and to authorize the board of directors to fix their remuneration.	852,849,934 (100%)	0 (0%)	852,849,934
4. To pass Resolution 4 of the Notice of AGM (the "Notice") – to give a general mandate to the directors to allot, issue and deal with additional shares not exceeding 20% of the issued share capital of the Company.	823,571,934 (96.57%)	29,278,000 (3.43%)	852,849,934
5. A. To pass Resolution 5A of the Notice – to give a general mandate to the directors to repurchase shares not exceeding 10% of the issued share capital of the Company.	852,949,934 (100%)	0 (0%)	852,949,934
B. To pass Resolution 5B of the Notice – to add conditional upon the passing of ordinary resolution 5A above, the number of repurchased shares to the general mandate given to the directors to allot additional shares.	823,571,934 (96.56%)	29,378,000 (3.44%)	852,949,934

As more than 50% of the votes were cast in favour of each of the above resolutions, all such resolutions were duly passed as ordinary resolutions.

As at the date of the AGM, the total number of issued Shares of the Company entitling the Shareholders to attend and vote for or against the resolutions at the AGM was 1,898,344,556 Shares. There was no Share entitling the Shareholder to attend and vote only against the resolutions at the AGM.

No Shareholder was required to abstain from voting on any of the resolutions at the AGM. No Shareholder has indicated in the Circular that he/she intends to abstain from voting on or vote against any of the resolutions at the AGM.

By Order of the Board
Shougang Concord Century Holdings Limited
Cao Zhong
Chairman

Hong Kong, 1 June 2009

As at the date of this announcement, the Board comprises the following Directors:

Mr. Cao Zhong (Chairman), Mr. Li Shaofeng (Managing Director), Mr. Tong Yihui (Deputy Managing Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Mr. Tang Cornor Kwok Kau (Deputy Managing Director), Mr. Geert Johan Roelens (Executive Director), Mr. Yip Kin Man, Raymond (Independent Non-executive Director), Mr. Law, Yui Lun (Independent Non-executive Director) and Mr. Chan Chung Chun (Independent Non-executive Director).