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## **SHOUGANG CONCORD CENTURY HOLDINGS LIMITED**

**首長寶佳集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code : 103)

### **GRANT OF SHARE OPTIONS UNDER THE SHARE OPTION SCHEME**

The Board of the Company announces that on 13 July 2009, 25,000,000 Options to subscribe for Shares of the Company were granted, subject to acceptance of the Grantees, under the share option scheme adopted by the Company on 7 June 2002 at an exercise price of HK\$0.68 per Share.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of Shougang Concord Century Holdings Limited (the "Company") announces that on 13 July 2009, 25,000,000 share options (the "Options") to subscribe for ordinary shares of HK\$0.1 each (the "Shares") of the Company were granted to certain employees of the subsidiaries of the Company (the "Grantee(s)") under the share option scheme adopted by the Company on 7 June 2002, subject to acceptance of the Grantees. The details of the Options granted are set out below:

|  |   |   |
|--|---|---|
| Date of grant                                    | : | 13 July 2009  |
| Exercise price of Options granted                | : | HK\$0.68 per Share  |
| Number of Options granted                        | : | 25,000,000  |
| Closing price of the Shares on the date of grant | : | HK\$0.68 per Share  |
| Validity period of the Options                   | : | the period commencing on 13 July 2009 the date of grant of Options and expiring at 17:01 (Hong Kong time) on the business day preceding the tenth anniversary of the commencement date (the "Option Period"). |

None of the Grantees of the Options is a director, chief executive or substantial shareholder of the Company, or an associate (as defined under the Listing Rules) of any of them.

The Options may be exercisable at any time during the Option Period, provided that the maximum number of Options which each Grantee is entitled to exercise shall not exceed:

- (a) 30 per cent. of the total number of Options during the period from the date of grant to 31 December 2009;
- (b) 30 per cent. of the total number of Options during the period from 1 January 2010 to 31 December 2010; and
- (c) 40 per cent. of the total number of Options during the period from 1 January 2011 to 31 December 2011,

save that any of the outstanding and unexercised Options at the end of each of the aforesaid vesting periods may be rolled over to the next vesting period and thereafter and be exercisable before the expiry of the Option Period.

By Order of the Board  
**Shougang Concord Century Holdings Limited**  
**Cao Zhong**  
*Chairman*

Hong Kong, 13 July 2009

*As at the date of this announcement, the Board comprises the following directors of the Company:*

*Mr. Cao Zhong (Chairman), Mr. Li Shaofeng (Managing Director), Mr. Tong Yihui (Deputy Managing Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Mr. Tang Cornor Kwok Kau (Deputy Managing Director), Mr. Geert Johan Roelens (Executive Director), Mr. Yip Kin Man, Raymond (Independent Non-executive Director), Mr. Law, Yui Lun (Independent Non-executive Director) and Mr. Chan Chung Chun (Independent Non-executive Director).*