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首長寶佳集團有限公司

(Incorporated in Hong Kong with limited liability) (Stock Code: 103)

CONTINUING CONNECTED TRANSACTIONS TENANCY AGREEMENTS

The Board announces that on 31 December 2009, certain tenancy agreements in respect of residential premises and office have been entered into or renewed as detailed herebelow. Such tenancy agreements constitute continuing connected transactions for the Company. Pursuant to Rule 14A.34 of the Listing Rules, as the aggregate annual rent payable under such tenancy agreements, being HK\$2,061,600, is less than 2.5% of each of the applicable percentage ratios (other than the profits ratio) and less than HK\$10,000,000, the Company is only subject to the reporting and announcement requirements set out in Rules 14A.45 to 14A.47 of the Listing Rules and is exempt from the independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

The Board announces that certain tenancy agreements in respect of the residential premises and office have been entered into or renewed as detailed herebelow:

TENANCY AGREEMENTS FOR RESIDENTIAL PREMISES

(1) Date of agreement:	31 December 2009
Landlord:	Shougang Holding, a substantial shareholder of each of the Company and Shougang Grand
Tenant:	Gold Regal
Premises:	Flat 1906A, Hongway Garden, 8 New Market Street, Sheung Wan, Hong Kong with an aggregate gross floor area of approximately 508 square feet
Lease Term:	Three years commencing from 1 January 2010 and expiring on 31 December 2012

Rent:	Monthly rental of HK\$10,000 (exclusive of rates, management fees and other charges payable to independent third parties not connected with Shougang Holding or any of its subsidiaries or any of their respective directors, chief executives or substantial shareholders or any of their respective associates in respect of the use of the premises during the term) payable monthly in advance
Annual rent payable:	HK\$120,000
Use:	A quarter for the senior executive(s) of the Company
(2) Date of agreement:	31 December 2009
Landlord:	Linksky Limited, an indirect wholly owned subsidiary of Shougang Grand
Tenant:	Gold Regal
Premises:	Flat 1612, Block Q, Kornhill, 6-8 Hong On Street, Hong Kong with an aggregate gross floor area of approximately 756 square feet
Lease Term:	Three years commencing from 1 January 2010 and expiring on 31 December 2012
Rent:	Monthly rental of HK\$11,800 (exclusive of rates, management fees and other charges payable to independent third parties not connected with Shougang Holding or any of its subsidiaries or any of their respective directors, chief executives or substantial shareholders or any of their respective associates in respect of the use of the premises during the term) payable monthly in advance
Annual rent payable:	HK\$141,600
Use:	A quarter for the senior executive(s) of the Company

The above residential premises are currently used by the senior executives of the Company. The annual rent of the above (1) and (2) residential premises for each of the financial years ended 31 December 2007, 2008 and 2009 were HK\$96,000 and HK\$141,600 respectively.

TENANCY AGREEMENT FOR OFFICE

Date of agreement:	31 December 2009
Landlord:	Billioncorp Development Limited, an indirect wholly owned subsidiary of Shougang Holding
Tenant:	Gold Regal
Premises:	Portion of the 5 th Floor of Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong with an aggregate gross floor area of approximately 6,000 square feet.
Lease Term:	Three years commencing from 1 January 2010 and expiring on 31 December 2012
Rent:	Monthly rental of HK\$150,000 (exclusive of rates, management fees and other charges payable to independent third parties not connected with Shougang Holding or any of its subsidiaries or any of their respective directors, chief executives or substantial shareholders or any of their respective associates in respect of the use of the premises during the term) payable monthly in advance
Annual rent payable:	HK\$1,800,000
Use:	As office of the tenant and its group

The above office is currently used by the Company and its group members. The annual rent of the said office for each of the financial years ended 31 December 2007, 2008 and 2009 was HK\$1,512,000.

CONTINUING CONNECTED TRANSACTIONS

As the date hereof, the Company is held as to approximately 45.97% by Shougang Holding and its controlled corporations (as defined under the SFO) as recorded in the register under the SFO. Pursuant to the Listing Rules, Shougang Holding is regarded as a substantial shareholder of the Company; while Shougang Grand is held as to approximately 42.61% by the associates of Shougang Holding, Shougang Grand and its subsidiaries are regarded as the associate of the substantial shareholder of the Company under the Listing Rules.

The above residential tenancy agreements (1) and (2) and the office tenancy agreement constitute continuing connected transactions for the Company and the aggregate annual rent payable under such tenancy agreements by a subsidiary of the Company to Shougang Holding and one of its subsidiaries and an associate of Shougang Holding is HK\$2,061,600. As the annual aggregate consideration involved in such tenancy agreements is less than 2.5% of the relevant applicable percentage ratios (other than the profits ratio) under Rule 14A.34 of the Listing Rules and less than HK\$10,000,000, the Company is only subject to the reporting and announcement requirements set out in Rules 14A.45 to 14A.47 of the Listing Rules and is

exempt from the independent shareholders' approval requirements under Chapter 14A of the Listing Rules. Details of the said tenancy agreements will be included in the annual report and accounts of the Company in accordance with Rule 14A.46 of the Listing Rules.

REASONS AND BENEFITS OF ENTERING INTO THE TENANCY AGREEMENTS

The tenancy agreements serve to renew the existing tenancies, which are due to expire on 31 December 2009. The Board considers that the continued use of the office premises as headquarter office would generate benefits to the Group as a whole in terms of saving on relocation costs.

The terms of the tenancy agreements were reached on an arm's length basis with reference to the prevailing market rents for the adjacent properties quoted by certain property agents. The Board, including the independent non-executive directors, is of the opinion that the terms of the said tenancy agreements are agreed on normal commercial terms and are fair and reasonable and it is the interests of the Company to enter into the said tenancy agreements.

The respective maximum aggregate annual values of the said continuing connected transactions for the financial years ending 31 December 2010 to 2012 is HK\$2,061,600 respectively.

INFORMATION ON THE COMPANY AND THE LANDLORD

The Company is an investment holding company and its subsidiaries are principally engaged in the manufacturing of steel cord and the processing and trading of copper and brass products.

Shougang Holding is principally engaged in investment holding, property investment and provision of management services.

Shougang Grand is an investment holding company and its subsidiaries are principally engaged in provision and distribution of cultural recreations content, provision of financial services and property investment and management.

DEFINITIONS

In this announcement, except where the context otherwise requires, the following expressions shall have the following meanings :

"Board"	the board of directors of the Company
"Company"	Shougang Concord Century Holdings Limited, a company incorporated in Hong Kong with limited liability, whose shares are listed on the Main Board of the Stock Exchange
"Directors"	the directors of the Company
"Gold Regal"	Gold Regal Limited, a company incorporated in Hong Kong with limited liability, a wholly owned subsidiary of the Company
"Group"	the Company and its subsidiaries

"HK\$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"SFO"	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
"Shougang Holding"	Shougang Holding (Hong Kong) Limited, a company incorporated in Hong Kong with limited liability, a substantial shareholder of the Company
"Shougang Grand"	Shougang Concord Grand (Group) Limited (Stock Code : 730), a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"%"	per cent

By order of the board Shougang Concord Century Holdings Limited Li Shaofeng Managing Director

Hong Kong, 31 December 2009

As at the date of this announcement, the Board comprises the following Directors:

Mr. Cao Zhong (Chairman), Mr. Li Shaofeng (Managing Director), Mr. Tong Yihui (Deputy Managing Director), Mr. Leung Shun Sang, Tony (Non-Executive Director), Mr. Tang Cornor Kwok Kau (Deputy Managing Director), Mr. Geert Johan Roelens (Executive Director), Mr. Yip Kin Man, Raymond (Independent Non-executive Director), Mr. Law, Yui Lun (Independent Non-executive Director) and Mr. Chan Chung Chun (Independent Non-executive Director).