

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SHOUGANG CONCORD CENTURY HOLDINGS LIMITED

首長寶佳集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code : 103)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

This announcement is made by the Company pursuant to Rule 13.51(1) of the Listing Rules.

The Board intends to propose a special resolution at the Annual General Meeting to amend the Articles of Association to bring them in line with certain recent amendments to the Companies Ordinance and the Listing Rules.

A circular containing, among other things, details of the proposed amendments to the Articles of Association and a notice of Annual General Meeting will be dispatched to the Shareholders as soon as practicable.

This announcement is made by Shougang Concord Century Holdings Limited (the “Company”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Proposed amendments to the Articles of Association

The board (the “Board”) of directors (the “Directors” and each a “Director”) of the Company announces that a special resolution will be proposed at the forthcoming annual general meeting of the Company to be held on Thursday, 19 May 2011 (the “Annual General Meeting”) to amend the articles of association of the Company (the “Articles of Association”) to bring them in line with certain recent amendments to the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) (the “Companies Ordinance”) and the Listing Rules.

The principal proposed amendments to the Articles of Association are to enable the Company to send or supply the corporate communication (as defined in the Listing Rules) to the shareholders of the Company (the “Shareholders”) using electronic means or by making them available on the Company’s website in satisfaction of the Company’s obligation to send a printed copy thereof to the Shareholders to the extent permitted under the Companies Ordinance, the Listing Rules and the Company’s constitutional documents.

The proposed amendments which are subject to the approval of the Shareholders by way of special resolution at the Annual General Meeting are set out in full in the notice of Annual General Meeting. A circular containing, among other things, details of the proposed amendments to the Articles of Association and the notice of Annual General Meeting will be dispatched to the Shareholders as soon as practicable.

By order of the Board
Shougang Concord Century Holdings Limited
Li Shaofeng
Chairman and Managing Director

Hong Kong, 29 March 2011

As at the date of this announcement, the Board comprises the following Directors:

Mr. Li Shaofeng (Chairman and Managing Director), Mr. Tong Yihui (Deputy Managing Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Mr. Tang Cornor Kwok Kau (Deputy Managing Director), Mr. Yang Kaiyu (Deputy Managing Director), Mr. Zhang Zhong (Executive Director), Mr. Yip Kin Man, Raymond (Independent Non-executive Director), Mr. Law, Yui Lun (Independent Non-executive Director) and Mr. Chan Chung Chun (Independent Non-executive Director).