Form of Share Buyback Report to The Stock Exchange of Hong Kong Limited ("the Exchange")

Form G

To: The Head of the Listing Division The Listing Division The Stock Exchange of Hong Kong Limited							17 September 2008	
Dear	Sir,							
Name	of Co	ompa	any: Shougang Conc	ord Century Holdi	ings Limited			
Descr	iption	of S	ecurities: Ordinary					
A.	A. Purchase Report							
We hereby report the following purchases by our company of the above securities.								
Trading <u>Day/Date</u>			Number of Securities Purchased	Method of Purchase*	Price per Share or Highest Price <u>Paid \$</u>	Lowest Price Paid \$	Total <u>Paid \$</u>	
17/09/2008		3	1,528,000	On the Exchange	0.48	0.47	726,600	
Total			1,528,000				726,600	
* Either on the Exchange, on another stock exchange (stating the name of the exchange), by private arrangement or by general offer.								
B. Additional Information for company's whose primary listing is on the Exchange								
	 Number of such securities purchased on the Exchange in the year to date (since ordinary resolution) 						(a) <u>9,884,000</u>	
	2.	% of issued share capital at time ordinary resolution passed acquired on the Exchange since date of resolution						
	(9,884,0	000 x 100)			
	1,884,846,556						<u>0.52%</u>	

We hereby confirm that the purchases set out in A above which were made on the Exchange were made in accordance with the listing rules of the Exchange entitled "Rules Governing the Listing of Securities" and that there have been no material changes to the particulars contained in the Explanatory Statement dated 29 April 2008 which has been filed with the Exchange. We also confirm that any purchases set out in A above which were made on another stock exchange were made in accordance with the domestic rules applying to purchases made on that other exchange.

Yours faithfully,

Name:Tang Cornor Kwok Kau

Director
For and on behalf of
Shougang Concord Century Holdings
Limited