



Shougang Concord Century Holdings Limited
首長寶佳集團有限公司

**FOUNDATION – LAYING CEREMONY FOR
TENGZHOU EASTERN STEEL CORD CO., LTD.**

(Hong Kong, 12 November 2008) Shougang Concord Century Holdings Limited (“Shougang Century” or the “Company”; stock code: 103), is pleased to announce that the registration procedures for a new company engaging in large-scaled steel cord manufacturing business in Tengzhou City, Shandong Province was completed and Tengzhou Eastern Steel Cord Co., Ltd. (“TESC”) was established.

A ceremony, officiated by Mr. Li Shaofeng, the managing director of the Company, his TESC’s team and officials of Tengzhou Government, was held to celebrate the foundation laying at Dong Fang Road, Tengzhou Economic Development Zone, Shandong Province on 11 November 2008.

Mr. Li at the ceremony addressed that he was so glad to see that the setting up of TESC was completed efficiently and would like to thank for all the officials of Tengzhou Government with their full support and assistance and the dedication of TESC’s crew on this company’s formation.

About Shougang Concord Century Holdings Limited

Being a leading manufacturer of steel cord in PRC, Shougang Century is mainly engaged in the manufacturing of steel cord for radial tyres, as well as the processing and trading of copper and brass products, and manufacturing of pre-stressed concrete strands and wires. In addition to expansion of steel cord market in both PRC and overseas, Shougang Century will continue to expand the pre-stressed concrete strands and wires production, and develop distribution markets for copper and metal products, with the aim of consolidating its leadership in Mainland China.

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