

## OFFICIAL RIBBON CUTTING CEREMONY OF PRODUCTION OF BRASS COATED WIRE TENGZHOU EASTERN STEEL CORD CO., LTD.

(Hong Kong, 8 June 2009) Shougang Concord Century Holdings Limited ("Shougang Century" or the "Company"; stock code: 103), is pleased to announce today that brass coated wire production line has started operation and the setting up of production facilities have been completed for Tengzhou Eastern Steel Cord Co., Ltd. ("TESC").

The official ribbon cutting ceremony, took place in the presence of Mr. Cao Zhong, the chairman of the Company, Mr. Li Shaofeng, the managing director of the Company, their TESC's team and officials of Tengzhou Government.

Mr. Li said: "The operation of the brass coated wire production line here can expedite the Group's progress in expansion of steel cord annual production capacity and also provide our customers with high quality products." He is also confident that TESC will produce final products sooner or later and as a result make a sustainable growth to the Group."

Mr. Cao delivered a thankful address: "Our Company takes pride in this project as everything is completed ahead of schedule. We are therefore highly appreciation of the TESC team and continuous support we received from Tengzhou Government in making great strides for production of steel cord over 100,000 tonnes."

## About Shougang Concord Century Holdings Limited

Being a leading manufacturer of steel cord in PRC, Shougang Century is mainly engaged in the manufacturing of steel cord for radial tyres, as well as the processing and trading of copper and brass products, and manufacturing of pre-stressed concrete strands and wires. In addition to expansion of steel cord market in both PRC and overseas, Shougang Century will continue to expand the pre-stressed concrete strands and wires production, and develop distribution markets for copper and metal products, with the aim of consolidating its leadership in Mainland China.

## For press enquiries :

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