

PRODUCTION OF FINAL PRODUCT – STEEL CORD TENGZHOU EASTERN STEEL CORD Co., LTD.

(Hong Kong, 6 August 2009) Shougang Concord Century Holdings Limited ("Shougang Century" or the "Company"; stock code: 103), is pleased to announce today that production line of final product – steel cord has started to run for Tengzhou Eastern Steel Cord Co., Ltd. ("TESC").

We expect TESC will reach 20,000 tonnes and 50,000 tonnes annual steel cord production capacity at the end of 2009 and 2010 respectively.

We are confident that TESC can bring fruitful results to the Group in the near future.

About Shougang Concord Century Holdings Limited

Being a leading manufacturer of steel cord in PRC, Shougang Century is mainly engaged in the manufacturing of steel cord for radial tyres, as well as the processing and trading of copper and brass products, and manufacturing of pre-stressed concrete strands and wires. In addition to expansion of steel cord market in both PRC and overseas, Shougang Century will continue to expand other metal products production and develop distribution markets for copper and metal products, with the aim of consolidating its leadership in Mainland China.

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