

首 鋼 福 山 資 源 集 團 有 限 公 司 SHOUGANG FUSHAN RESOURCES GROUP LIMITED

(formerly known as 福山國際能源集團有限公司 Fushan International Energy Group Limited) (Stock Code: 639)

UNAUDITED KEY OPERATIONAL DATA FOR THE FOUR MONTHS ENDED 30 APRIL 2011

[Hong Kong, 26 May 2011] Shougang Fushan Resources Group Limited is pleased to announce our unaudited key operational data of our three operating mines, namely Xingwu Coal Mine, Jinjiazhuang Coal Mine and Zhaiyadi Coal Mine for the four months ended 30 April 2011.

Raw coking coal production in the first 4 months 2011 increased by 19% y-o-y to 2.37 million tons compared with the corresponding period of 2010 at 2 million tons, reached 38% of total annual raw coking coal production of 6.23 million tons in 2010. Our clean coking coal production in the first 4 months 2011 increased by 67% y-o-y to 0.72 million tons compared with the corresponding period of 2010 at 0.43 million tons.

The average selling price (inclusive VAT) of raw coking coal in the first 4 months 2011 was RMB 1,021/ton and the average selling price (inclusive VAT) of clean coking coal in the first 4 months 2011 was RMB 1,804/ton.

In the view of our three operating mines in smooth operation with satisfactory result, the stable surge coking coal price and the continuous strict cost control implemented by the management in the first 4 months 2011, we believe the year of 2011 would be promising and contributed remarkable return to our shareholders and investors.

In addition, we take advantage of such favourable environment to further expand and strengthen our long-term strategic cooperation with major steel producers and make extensive efforts to develop our clean coal business. With strong financial strengths and solid liquidity position, the whole management team actively seeks business expansion through organic growth and acquisition of suitable targets in the PRC and overseas, whereby generating greater operating efficiency and delivering better returns to shareholders and investors in response to their continual support to us.

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About SHOUGANG FURSHAN RESOURCES GROUP LIMTIED

(formerly known as Fushan International Energy Group Limited)

Shougang Fushan Resources Group Limited ("Shougang Resources Group") is one of the largest hard coking coal producers in the PRC. With a production base in Liulin County, Shanxi Province, it is principally engaged in coking coal mining and the production and sales of raw and clean coking coal. The Group has three premium coking coal mines in Shanxi Province, i.e., Xingwu Coal Mine, Jinjiazhuang Coal Mine and Zhaiyadi Coal Mine. Their total annual raw coal production capacity is 6.3 million tonnes. The Group has established long-term relationship with various major steel manufacturers in Mainland, including Shougang Group, Hebei Iron & Steel Group and Inner Mongolia Baotou Steel Group. Shougang Group is the largest shareholder of Shougang Resources Group.

電話 Tel: (852) 2765 0839

傳真 Fax: (852) 2765 0958

Investor Enquiries:

Company Email: ir@shougang-resources.com.hk