

首 鋼 福 山 資 源 集 團 有 限 公 司 SHOUGANG FUSHAN RESOURCES GROUP LIMITED

(formerly known as 福山國際能源集團有限公司 Fushan International Energy Group Limited) (Stock Code: 639)

CHANGE OF COMPANY NAME, STOCK SHORT NAME AND WEBSITE ADDRESS

[Hong Kong, 27 May 2011] With effective date of 24 May, 2011, the Company officially changed the name from "Fushan International Energy Group Limited" in English and "福山國際能源集團有限公司" in Chinese to "Shougang Fushan Resources Group Limited" and "首綱福山資源集團有限公司" respectively.

In addition, the English stock short name of the Company for trading in the shares on The Stock Exchange of Hong Kong Limited will be changed from "FUSHAN ENERGY" to "SHOUGANG RES", and its Chinese stock short name will be changed from "福山能源" to "首鋼資源". The changes will be effective on 3 June, 2011. The website address of the Company will also be changed from "www.fushan.com.hk" to "www.shougang-resources.com.hk" on the same day.

The Group considers this change of name has significant meaning, through this new name can clearly reflect the Group's business background of the shareholders and the nature of business as well as demonstrating Shougang's commitment and long term support to the Group. Going forward management will continue to acquire resources, and upgrade production capacity so that the Group will be in a better position to become a major platform to supply metallurgical resources. We believe through closer cooperation between the two parties will maximize the returns for investors and shareholders.

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About SHOUGANG FURSHAN RESOURCES GROUP LIMTIED

(formerly known as Fushan International Energy Group Limited)

Shougang Fushan Resources Group Limited ("Shougang Resources Group") is one of the largest hard coking coal producers in the PRC. With a production base in Liulin County, Shanxi Province, it is principally engaged in coking coal mining and the production and sales of raw and clean coking coal. The Group has three premium coking coal mines in Shanxi Province, i.e., Xingwu Coal Mine, Jinjiazhuang Coal Mine and Zhaiyadi Coal Mine. Their total annual raw coal production capacity is 6.3 million tonnes. The Group has established long-term relationship with various major steel manufacturers in Mainland, including Shougang Group, Hebei Iron & Steel Group and Inner Mongolia Baotou Steel Group. Shougang Group is the largest shareholder of Shougang Resources Group.

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