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Shui On Land Limited

瑞安房地產有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 272)

ANNOUNCEMENT

PROPERTY SALES UPDATE FOR THE MONTH ENDED 31 DECEMBER 2019

This announcement is made by Shui On Land Limited (the "Company", together with its subsidiaries and associates, the "Group") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rule 13.09(2)(a) of the Listing Rules.

The Company wishes to provide to its shareholders the attached property sales update which contains certain operating data of the Group for the month ended 31 December 2019 (the "**Property Sales Update**"). The Property Sales Update is also available on the website of the Company (www.shuionland.com). The Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data is for investors' reference only. The Property Sales Update is not an offer or solicitation for the purchase or sale of any securities or financial instruments or to provide any investment service or investment advice.

Shareholders of the Company and potential investors should exercise caution when investing in or dealing in the securities of the Company.

By Order of the Board Shui On Land Limited UY KIM LUN Company Secretary

Hong Kong, 9 January 2020

At the date of this announcement, the executive directors of the Company are Mr. Vincent H. S. LO (Chairman), Mr. Douglas H. H. SUNG (Chief Financial Officer and Chief Investment Officer) and Ms. Stephanie B. Y. LO; the non-executive director of the Company is Mr. Frankie Y. L. WONG; and the independent non-executive directors of the Company are Sir John R. H. BOND, Professor Gary C. BIDDLE, Dr. Roger L. McCARTHY, Mr. David J. SHAW and Mr. Anthony J. L. NIGHTINGALE.

^{*} For identification purposes only



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PROPERTY SALES UPDATE FOR THE MONTH ENDED 31 DECEMBER 2019

For the year 2019, the Group's accumulated contracted property sales amounted to RMB12,501 million

- Accumulated contracted property sales amounted to RMB12,501 million for the year of 2019, comprising residential property sales of RMB12,183 million and commercial property sales of RMB318 million, respectively. Aggregated gross floor area ("GFA") sold for contracted property sales reached 409,600 square metres ("sq. m.") with the average selling price of RMB30,500 per sq. m. In addition, 816 units of carpark were sold in the year of 2019.
- In December 2019, contracted property sales amounted to RMB4,984 million, comprising residential property sales of RMB4,939 million and commercial property sales of RMB45 million, respectively.
- In December 2019, total GFA of contracted property sales were 69,200 sq. m. and 28 units of carpark.
- The average selling price of the signed contracts respecting property sales for December 2019 was RMB72,000 per sq. m.
- In addition to the contracted property sales reported above, as of 31 December 2019, the Group had recorded a total of RMB2,912 million of subscribed sales, which is expected to be subsequently turned into contracted property sales in the following months. The subscribed property sales were mainly contributed by the launch of pre-sales of Rui Hong Xin Cheng Parkview in December.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for investors' reference only.

* For identification purposes only