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Shui On Land Limited 瑞安房地產有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 272)

ANNOUNCEMENT

PROPERTY SALES UPDATE FOR THE SECOND QUARTER ENDED 30 JUNE 2022

This announcement is made by Shui On Land Limited (the "Company", together with its subsidiaries and associates, the "Group") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rule 13.09(2)(a) of the Listing Rules.

The Company wishes to provide to its shareholders the attached property sales update which contains certain operating data of the Group for the second quarter ended 30 June 2022 (the "**Property Sales Update**"). The Property Sales Update is also available on the website of the Company (www.shuionland.com). The Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data is for investors' reference only. The Property Sales Update is not an offer or solicitation for the purchase or sale of any securities or financial instruments or to provide any investment service or investment advice.

Shareholders of the Company and potential investors should exercise caution when investing in or dealing in the securities of the Company.

By Order of the Board Shui On Land Limited UY KIM LUN Company Secretary

Hong Kong, 6 July 2022

At the date of this announcement, the executive directors of the Company are Mr. Vincent H. S. LO (Chairman), Ms. Stephanie B. Y. LO, Ms. Ying WANG (Chief Executive Officer) and Mr. Douglas H. H. SUNG (Chief Financial Officer and Chief Investment Officer); and the independent non-executive directors of the Company are Professor Gary C. BIDDLE, Dr. Roger L. McCARTHY, Mr. David J. SHAW, Mr. Anthony J. L. NIGHTINGALE, Mr. Shane S. TEDJARATI and Ms. Ya Ting WU.

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PROPERTY SALES UPDATE FOR THE SECOND OUARTER ENDED 30 JUNE 2022

- For the second quarter of 2022, contracted property sales amounted to RMB11,985 million, comprising residential property sales of RMB11,905 million and commercial property sales of RMB80 million, respectively.
- For the second quarter of 2022, total gross floor area ("GFA") of contracted property sales were 110,200 square metres ("sq. m.") and 525 units of carpark.
- The average selling price of the signed contracts respecting property sales for the second quarter of 2022 was RMB108,700 per sq. m.
- Accumulated contracted property sales amounted to RMB18,715 million for the first six months of 2022, comprising residential property sales of RMB18,577 million and commercial property sales of RMB138 million, respectively. Aggregated GFA sold for contracted property sales reached185,300 sq. m. with the average selling price of RMB101,000 per sq. m. In addition, 708 units of carpark were sold in the first six months of 2022.
- In addition to the contracted property sales reported above, as of 30 June 2022, the Group had recorded a total of RMB1,783 million of subscribed sales, which is expected to be subsequently turned into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for investors' reference only.

* For identification purposes only