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## UPDATE ON JETSTAR HONG KONG

Reference is made to the announcement of the Company dated 5 June 2013 (the "Announcement") in relation to the Company's investment in Jetstar Hong Kong. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise stated.

The Company hereby announced that, on 25 June 2015, Jetstar Hong Kong received the decision of Air Transport Licensing Authority ("ATLA") that Jetstar Hong Kong does not have its principal place of business in Hong Kong and hence ATLA refuses Jetstar Hong Kong's application for licence to operate scheduled air services.

The Company and other shareholders of Jetstar Hong Kong are reviewing the decision of ATLA to contemplate the appropriate course of action. The Company will make further announcement(s) to inform the Company's shareholders and potential investors of the development of the licence application as and when appropriate.

By order of the Board SHUN TAK HOLDINGS LIMITED Angela Tsang Company Secretary

Hong Kong, 26 June 2015

As at the date of this announcement, the executive Directors are Dr. Stanley Ho, Ms. Pansy Ho, Ms. Daisy Ho, Ms. Maisy Ho, Mr. David Shum and Mr. Rogier Verhoeven; the non-executive Director is Mrs. Louise Mok; and the independent non-executive Directors are Mr. Norman Ho, Mr. Charles Ho and Mr. Michael Ng.