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## **SHUN TAK HOLDINGS LIMITED**

**信德集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 242)**

**Website: <http://www.shuntakgroup.com>**

### **EXTENSION OF TIME FOR APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Reference is made to the announcement of Shun Tak Holdings Limited (the “**Company**”) dated 21 April 2015. As stated in the said announcement, following the passing away of Sir Rogerio Hyndman Lobo (“**Late Sir Roger**”) on 18 April 2015, the Company has three independent non-executive directors (“**INEDs**”) on the board of directors (the “**Board**”) but the number of INEDs is less than one-third of the total number of directors of the Company as required under Rule 3.10A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Late Sir Roger was also the chairman of remuneration committee and a member of the nomination committee of the Company and the vacancies thereof resulted in the non-fulfillment of the requirements under Rule 3.25 and code provision A.5.1 as set out in Appendix 14 of the Listing Rules respectively. Pursuant to Rules 3.11 and 3.27 of the Listing Rules, the Board should appoint an INED and make appropriate appointment(s) to the remuneration committee within three months after failing to meet these requirements (i.e. on or before 17 July 2015).

During the past months, the Company has been actively identifying suitable candidate(s) with appropriate expertise to fill the vacancies occasioned by the passing away of Late Sir Roger. In view of the additional time required for the appointments, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rules 3.10A and 3.25 of the Listing Rules and an extension of time for filling the vacancies by 17 October 2015.

The Company will use its best endeavours to identify and appoint an INED with a view to fulfilling the requirements of the Listing Rules as soon as practicable and will make an announcement as and when the appointment is made.

By order of the Board  
**SHUN TAK HOLDINGS LIMITED**  
**Angela Tsang**  
*Company Secretary*

Hong Kong, 17 July 2015

*As at the date of this announcement, the executive directors of the Company are Dr. Stanley Ho, Ms. Pansy Ho, Ms. Daisy Ho, Ms. Maisy Ho, Mr. David Shum and Mr. Rogier Verhoeven; the non-executive director is Mrs. Louise Mok; and the independent non-executive directors are Mr. Norman Ho, Mr. Charles Ho and Mr. Michael Ng.*