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## SHUN TAK HOLDINGS LIMITED

信德集團有限公司

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 242)

Website: <http://www.shuntakgroup.com>

### APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of the Company announces that with effect from 16 October 2015, Mr. Yip Ka Kay, Kevin has been appointed as an INED of the Company.

Reference is made to (1) the announcement of Shun Tak Holdings Limited (the “**Company**”) dated 21 April 2015 in relation to the passing away of Sir Rogerio Hyndman Lobo (“**Late Sir Roger**”) on 18 April 2015; and (2) the announcement of the Company dated 23 July 2015 which included the waiver granted by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for the extension of time to comply with Rule 3.10A of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) until 17 October 2015.

The board of directors (the “**Board**”) of the Company announces that Mr. Yip Ka Kay, Kevin (“**Mr. Kevin Yip**” or “**Mr. Yip**”) has been appointed as an independent non-executive director (“**INED**”) of the Company with effect from 16 October 2015.

Mr. Kevin Yip, aged 50, is the Managing Director and Responsible Officer of GRE Investment Advisors Limited, a Hong Kong Securities and Futures Commission licensed advisor to NM Strategic Management, LLC. He is also a Managing Director of General Oriental Investments (HK) Limited, a wholly owned subsidiary of General Oriental Investments S.A., the investment manager of the Cavenham Group of Funds.

Mr. Yip has extensive experience in private equity, alternative and portfolio investment. He was previously Managing Director and Responsible Officer of Bosera Asset Management (International) Co., Limited (one of the largest asset management companies in the PRC) in Hong Kong. Prior to that he was a founding and senior partner of General Enterprise Management Services (HK) Limited, a private equity management company. He was previously a Vice President of JP Morgan International Capital Corporation.

Mr. Yip is currently a member of the Strategic Investment Committee of EQT Partners, a leading private equity group in Europe, which works with portfolio companies to achieve sustainable growth, operational excellence and market leadership.

Mr. Yip holds an A.B. Degree in Economics (magna cum laude) from Harvard University. He is Chairman Emeritus of the Hong Kong Venture Capital and Private Equity Association and sits as a non-scientific member of the Institutional Review Board of the University of Hong Kong/Hospital Authority Hong Kong West Cluster. He has served on the Financial Services Advisory Committee of the Trade Development Council of the Hong Kong Special Administrative Region of the People's Republic of China. He is also a member of the board of trustees of Milton Academy, Massachusetts, USA.

Save as disclosed above, Mr. Yip has not held any directorship in other listed public companies in Hong Kong or overseas in the last three years.

As at the date of this announcement, Mr. Yip does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance and does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company.

In respect of the appointment as an INED, Mr. Yip has entered into an appointment letter with the Company for a term of three years commencing 16 October 2015 and renewable for further three years terms subject to retirement by rotation and re-election at the annual general meeting in accordance with the articles of association of the Company; and termination with not less than one month's notice in writing to be served by either party. Mr. Yip is entitled to receive a director's fee of HK\$400,000 per annum which was determined by the Board with reference to the duties and responsibilities of directors towards the Company and with the authorisation granted by the shareholders at the annual general meeting of the Company held on 19 June 2015.

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with Mr. Yip's appointment as an INED of the Company nor any information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warm welcome to Mr. Yip on his appointment.

Following the aforesaid appointment, the Company has complied with the requirements under Rules 3.10A of the Listing Rules.

By order of the Board  
**SHUN TAK HOLDINGS LIMITED**  
**Angela Tsang**  
*Company Secretary*

Hong Kong, 16 October 2015

*As at the date of this announcement, the executive directors of the Company are Dr. Stanley Ho, Ms. Pansy Ho, Ms. Daisy Ho, Ms. Maisy Ho, Mr. David Shum and Mr. Rogier Verhoeven; the non-executive director is Mrs. Louise Mok; and the independent non-executive directors are Mr. Norman Ho, Mr. Charles Ho, Mr. Michael Ng and Mr. Kevin Yip.*