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信德集團



SHUN TAK HOLDINGS

SHUN TAK HOLDINGS LIMITED

信德集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 242)

Website: <http://www.shuntakgroup.com>

**DELAY IN DESPATCH OF CIRCULAR
MAJOR TRANSACTION
ACQUISITION OF THE SALE SHARES
IN THE TARGET COMPANY**

Reference is made to the announcement of Shun Tak Holdings Limited dated 29 June 2020 (“**Announcement**”) in relation to the Acquisition. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

As set out in the Announcement, it is expected that the Company would despatch a circular (“**Circular**”) containing, among other things, details of the Acquisition and the property valuation report, on or before 21 July 2020 in accordance with the Listing Rules for information purposes only. As it has taken longer time for the preparation of the accountants’ report for the inclusion in the Circular than expected, additional time is required for the Company to prepare and finalise the information to be included in the Circular. The Company has applied to the Stock Exchange for, and has been granted, a waiver from strict compliance with Rule 14.41(a) of the Listing Rules for an extension of time for the despatch of the Circular to be on or before 27 August 2020.

By order of the Board
SHUN TAK HOLDINGS LIMITED
Angela Tsang
Company Secretary

Hong Kong, 20 July 2020

As at the date of this announcement, the executive Directors are Ms. Pansy Ho, Ms. Daisy Ho, Ms. Maisy Ho, Mr. David Shum and Mr. Rogier Verhoeven; and the independent non-executive Directors are Mr. Norman Ho, Mr. Charles Ho, Mr. Michael Wu and Mr. Kevin Yip.