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CMMB VISION HOLDINGS LIMITED
中國移動多媒體廣播控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 471)

BUSINESS UPDATE

CREATION OF VEHICULAR MULTIMEDIA FOCUS GROUP AT ITU SATELLITE CONNECTED-CAR MULTIMEDIA MOVING TOWARD GLOBALIZATION

The International Telecommunication Union (ITU) has recently created the Focus Group for Vehicular Multimedia (VM-FG) at its ITU-T SG16 Annual Working Group Conference in July 2018.

The creation was spearheaded by Global Vision Media Technology Co., Ltd. (“Global Vision”), together with Telematics Industry Applications Alliance (TIAA) and industry partners from around the world.

The Vehicular Multimedia Focus Group’s purpose is to provide a platform for international cooperation in developing technology and application standards for innovative audio-video-data delivery into vehicles based on the converged “satellite mobile broadcasting + terrestrial cellular Internet” network architecture, which could offer unprecedented low-cost, high-quality, and wide-area coverage.

The Company is a pioneer and leader in satellite-terrestrial converged network and connected-car multimedia, with ample technologies and a global satellite converged network spanning across Asia, Africa and South Europe. It is currently deploying services in China and then will extend to other international markets.

The Company's Chief Technology Officer, Dr. Hui Liu made a presentation at the Conference on the satellite-based multimedia convergence ecosystem for connected cars – which is rooted in years of the Company R&D and China development experiences, and attested to the importance of forming the ITU Vehicular Multimedia Focus Group.

The creation of the Focus Group signifies substantial worldwide recognition in the Company's technological achievements, paving its way for global collaboration and adoption in the near future.

The Focus Group's creation was jointly proposed by Global Vision and TIAA and a total of 32 industry members from China and abroad. TIAA was elected the Chairmanship of the Focus Group, with Mr. Jun Li (Deputy Secretary General of TIAA as well as VP of Global Vision) as Chairman.

About International Telecommunication Union (www.itu.int)

ITU is the United Nations specialized agency for information and communication technologies – ICTs. It allocates global radio spectrum and satellite orbits, develop the technical standards that ensure networks and technologies seamlessly interconnect, and strive to improve access to ICTs to underserved communities worldwide. ITU is committed to connecting all the world's people – wherever they live and whatever their means. Through our work, we protect and support everyone's fundamental right to communicate.

About TIAA (www.tiaa.org.cn)

TIAA (Telematics Applications Industry Alliance) is an industry association founded in China to apply advanced electronic information technology and applications to the automotive and related industries, with over 600 members coming from auto, electronic, software, telecommunication, Internet, and information services industries, spanning across 12 countries. Global Vision is a Vice-Chairman Unit for TIAA.

About Global Vision (www.gvmedia.com.cn)

Global Vision is a related company, which is currently owned under Silkwave Holdings Limited (“Silkwave”) as a China joint-venture focusing in developing and operating satellite connected-car multimedia services in China. The Company is a major shareholder of Silkwave with management control.

By order of the Board
CMMB Vision Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 15 August 2018

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. WONG Chau Chi and Dr. LIU Hui; two non-executive Directors, namely Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and three independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. LI Shan and Dr. LI Jun.