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CMMB VISION HOLDINGS LIMITED
中國移動多媒體廣播控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 471)

BUSINESS UPDATE

**TURNING LOSSES INTO PROFIT, SEMI-ANNUAL PROFIT OF
US\$40,492,000 (ABOUT HK\$320 MILLION)**

In the unaudited interim results for the six months ended 30 June 2018, the Company recorded a profit of US\$40,492,000 (approximately HK\$320 million) and earnings per share of 1.67 US cents.

In the past few years, the Company has been carrying out business transformation and implemented a series of strategies for Company to move to providing satellite Internet convergence network and connected-car multimedia services. And in the process the Company has become a most operationally efficient and financially scalable investment holding company.

The profit recorded in the Company's interim results testifies to the Company strategy's success, which is expected to hold a lot more potential for further profits for shareholders in the future.

The detailed mid-term results announcement is posted on the website of the Stock Exchange (www.hkexnews.hk) and the website of the Company (www.irasia.com).

By order of the Board
CMMB Vision Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 23 August 2018

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. WONG Chau Chi and Dr. LIU Hui; two non-executive Directors, namely Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and three independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. LI Shan and Dr. LI Jun.