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CMMB VISION HOLDINGS LIMITED
中國移動多媒體廣播控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 471)

BUSINESS DEVELOPMENT UPDATE

- The Company's deployment of the satellite multimedia connected-car business in China through its associated company, Silkwave Holdings Limited, is expected to be completed by the end of the year.
- The project has attracted a large number of cross-industry partners from automotive, electronics, mobile, internet, and media to participate.
- This reflects the amalgamation of satellite multimedia and connected-car service is charting the development trend over time, which gradually is emerging as a new strategic industry, providing unlimited possibilities in expanding entertainment and communication into connected-car platform while steering industries to make strategic decisions.
- The recent formation of the Vehicular Multimedia Focus Group at the International Telecommunication Union under the United Nations, which was spearheaded by the Company together with industry partners, fully demonstrated the international significance of satellite multimedia connected-car and its potential of becoming the future trend of the world.
- As a pioneer with unique technology and satellite resource assiduously advocating and developing the industry, the Company is full of confidence in its future.

- The latest Company's interim financial result showing significant profit turnaround is a testimony to the Company's years of strategic maneuver and efforts beginning to pay off and its momentum continuing into the future.

The Company thanks all shareholders for their unwavering support.

By order of the Board
CMMB Vision Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 3 September 2018

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. WONG Chau Chi and Dr. LIU Hui; two non-executive Directors, namely Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and three independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. LI Shan and Dr. LI Jun.