

Announcement — Unusual Price Movement

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent decreases in the price of the shares of the Company and wish to state that we are not aware of any reasons for such decrease.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of Global Flex Holdings Limited, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Lin Cheng Hung, Mr. Hsu Chung, Mr. Huang Lien Tsung, Mr. Wong Chau Chi, Charles, Ms. Lin Yi Ting and Mr. Shao Yi; four non-executive Directors, namely Mr. Chou Tsan Hsiun, Mr. Nguyen Duc Van, Mr. Yang Yi and Dr. Li Jun, and three independent non-executive Directors, namely Mr. Wang Wei-Lin, Mr. Chow Chi Tong and Mr. Liao Kuang Sheng.

By order of the Board Global Flex Holdings Limited Lin Cheng Hung Chairman

Hong Kong, 17 August 2007