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CMMB VISION HOLDINGS LIMITED 中國移動多媒體廣播控股有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock code: 471)

Voluntary Announcement - Business Update

9 Academy Fellows Gathered to Review New-generation Satellite Multimedia Platform And Offered Unanimous Endorsement

Summary

A high-level delegation comprised of 9 Chinese Academy of Science Fellows and senior government experts visited our joint-venture company, Global Vision in Beijing and unanimously lauded its achievements in the development of the new-generation satellite converged multimedia broadcasting network and technology platform. The delegates affirmed the platform's significance and irreplaceable role in delivering mainstream multimedia, mass-market communication, government information, national emergence alerts, and national safety both in China and One-Belt-One-Road country. The delegates also asserted that the platform will bring about far-reaching socio-economic benefits and market potential and hence called for concerted effort from the national and central government levels to co-ordinate and speed up the development. The visit illustrated full endorsement from China's highest national scientific body and greatly reinforced the Group's confidence for its business endeavor and future success.

The Company is pleased to announce that on 22-23 January 2018 under the direction of the State Administration of Radio, Film and Broadcasting and the National Defense Science and Technology Commission, a high-level delegation comprised of nine Fellows from the Chinese Academy of Science and leading experts from government agencies paid a visit to the Group's joint-venture company in Beijing, Global Vision Media Technology Co. Ltd. ("Global Vision"), to conduct review on the progress and development of the Group's new-generation converged satellite mobile multimedia broadcasting network and technology platform.

Among the Academy Fellows were: 1) Former Vice-President of the Chinese Academy of Engineering Wu Hequan, 2) Deputy Director of the National Natural Science Foundation of China Gao Wen, 3) Chairman of the Society of Automotive Engineers of China and Honorary Chairman of Telematics Industry Application Alliance ("TIAA") Li Jun, 4) Chief Architect of Shenzhou Spacecraft Qi Fayin, 5) Chief Architect of Beidou Navigation Satellite System Fan Xiangyao, 6) Former Chief Engineer of China Central Television Ding Wenhua, 7) Founding President of the World Electric Automobile Association and Honorary Chairman of TIAA Chen Qingquan, 8) Director of China Academy of Space Technology Satellite Telecommunications Division Zhou Zhicheng, and 9) Director of Digital Broadband Network Media Lab of Tsinghua University Dai Qunhai.

The delegates were accompanied by Chief Engineer of State Administration of Press, Publication, Radio, Film and Television Wang Xiaojie, Director of Policy Bureau of the National Natural Science Foundation of China Zheng Yonghe, and Chief Engineer of China Radio International Wang Lian.

Delegates received briefing on the overall development of the new-generation satellite mobile broadcasting converged network and technology platform, which included the technical roadmap, working models, key technologies, core applications, services and products. They examined the reports from the recently concluded terrestrial network trial, and reviewed the viability of different user cases across vehicles, ships, airplanes, border posts offshore platforms, etc. The delegates also took part in a real-time road-test in Concept-Cars.

Overall, the delegates unanimously lauded the Group's achievements in developing the next-generation satellite converged multimedia broadcasting network and technology platform. They affirmed the platform's significance and irreplaceable role in delivering mainstream multimedia, government information, national emergence alerts, and national safety both in China and One-Belt-One-Road Country, as well as in flourishing innovative satellite products and services that will complement the Internet particularly in areas of Internet-of-Things and Connected Vehicles.

In particular, the delegates viewed the platform would bring about far-reaching socio-economic benefits and market prospect and hence called for concerted support from the national and central government levels to co-ordinate and speed up the development.

As the foundation for China's new generation of satellite and development, Global Vision has deployed a comprehensive trial network under the support of the Ministry of Industry and Information Technology, State Administration of Press, Publication, Radio, Film and Television, and National Defense Science and Technology Industrial Bureau which commenced since May 2017.

Within a 6-month period, Global Vision teaming up with over 20 industry partners has completed a road-test in 16 different cities across 14 provinces of varying topography, terrains, city infrastructure, economic development, geographical characteristics, and climate conditions. The road-test accumulated over 400 concepts-cars, 80,000 hours in travel time, and 1 million kilometers in travel distance.

With the trial, great progress has also been made in validating and certifying many technologies and product prototypes, such as satellite chipsets, antennas, algorithms, protocols, interfaces, terminals, multimedia operating system, tools and instruments, and testing modules.

Different user cases as such as border posts, ocean ships, offshore drilling rigs, etc., were also validated.

Four new technology standards on services and products tailored to satellite multimedia connected-cars as well as a unified user interface operating system "Xingyun" have also been introduced, which will be subject to further testing in the second phase of trial in 2018 to become industry standards.

The overall trial activities have helped lay a foundation for the eventual commercial deployment of the satellite multimedia products and services.

During the visit, briefing and reports were jointly delivered by TIAA Vice-Chairman and Global Vision COO Qiu Xiangdong, General Secretary Pang Chun-Lin, and Global Vision CEO Li Qun, and executives from the State-Media the Global Media Group. Honorary Chairman of TIAA and President of Sichuan University Li Yanrong, Former Information Technology Major Li Deyi and other experts have also expressed their support for the satellite convergency network.

By order of the Board

CMMB Vision Holdings Limited

Wong Chau Chi

Chairman

Hong Kong, 5 February 2018

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. WONG Chau Chi and Dr. LIU Hui; two non-executive Directors, namely Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and three independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. LI Shan and Dr. LI Jun.