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**CMMB VISION HOLDINGS LIMITED**  
**中國移動多媒體廣播控股有限公司**  
*(Cayman Islands Registered Company)*  
**(Stock code: 471)**

**Business Update**

- **Release of 11 TIAA Technology Standards for Auto Industry Adoption**
- **Release of latest Xingyun app with 200 audio-video and data channels**
- **Established “Converged Media Lab” with China FAW Group (第一汽車集團)**

**Summary**

In conjunction with industry partners at the 7th Telematics Industry Applications Alliance (“TIAA”) Conference and 1st China FAW Group Corporation (第一汽車集團) Conference for Hongqi Branding Innovation, Global Vision Media Technology Co., Ltd. (“Global Vision”) announced that:

1. It released a total of 11 technology standards on “Satellite Mobile Multimedia Network Convergence and Transmission” for auto industry adoption;
2. It released the latest Xingyun in-car multimedia app capable of providing 200 live-streaming channels of audio, video, and data programming ready for upcoming commercial trial;
3. It established the “Converged Media Collaborative Innovation Lab” with China FAW Group Corporation (第一汽車集團) to develop satellite-Internet integrated solutions for mass-market proliferation.

Global Vision is the China joint-venture controlled by Silkwave Holdings Limited (“Silkwave”) to which the Company is the key shareholder with management control (see Announcement of 29 May 2018 “Completion of Very Substantial Acquisition - Silkwave Holdings”) (“VSA”).

## **Release of 11 technology standards for “Satellite Mobile Multimedia Network Convergence and Transmission Protocol” for auto industry adoption**

On 17 July 2018, at the 7th Telematics Industry Application Alliance (“TIAA”) Conference and 1st China FAW (“First-Automotive Works”) Group Corporation Conference for Hongqi Branding Innovation held in Changchun, Jilin Province, where the opening ceremony was attended and addressed by Vice Governor Zhu Tianshu and Changchun City Mayor Liu Changlong.

Global Vision Media Technology Co., Ltd (“Global Vision”) along with OEM partners, automotive electronics partners, and core ecosystem enterprises announced at the conference the release of 11 TIAA group technology standards known as the “Satellite Mobile Multimedia Network Convergence Transmission Protocols” for TIAA and auto industry adoption.

The release signifies yet another key milestone following Global Vision’s earlier five technology standards for satellite multimedia connected-car terminal (“TM-BOX”) being adopted into the TIAA Technology Standard System under the Ministry of Industry and Information Technology for the development of the satellite mobile multimedia industry in China.

The release also marks the successful completion of the technical trial Global Vision has spearheaded since last year and helps steer the development of the satellite mobile multimedia industry while emboldening the confidence of the investor community as Global Vision enters the next phase commercial service trial.

## **Release of latest version of connected-car multimedia app Xingyun providing 200 audio-video and integrated media data channels for commercial trial**

During the conference, Global Vision also unveiled its latest version of the Xingyun multimedia app installed in concepts-car which streams 200 channels of live audio-video and data via its satellite-LTE converged network. The programming includes essential services of the top three state-media broadcasting networks such as China Central Television (“CCTV”), China Radio International (“CRI”), and China National Radio (“CNR”) as well as diverse regional and OTT offering as represented by 40 digital TV channels, 140 digital radio channels, and 20 experimental service channels. With such rich programming Global Vision is well-prepared for the next stage of commercial trial leading to business launch.

## **Established “Converged Media Collaborative Innovation Lab” with China (“FAW Automotive Works”) Group**

Also at the Conference, Global Vision together with China (“FAW Automotive Works”) Group Corporation (第一汽車集團) announced the joint establishment of the “Convergent Media Collaborative Innovation Lab” (“Lab”). The Lab will focus on developing satellite broadcasting, terrestrial broadcasting, and mobile Internet multimedia convergence technology solutions, which aim at offering unprecedented integrated media service experience for drivers and passengers with seamless user convenience and friendliness.

## **Relationship Between Global Vision and the Company**

Global Vision is the China joint-venture controlled by Silkwave to which the Company is the key shareholder with management control as restructured via a recent VSA to better unlock the Company’s value and accelerate its business development (see Announcement of 29 May 2018 “Completion of Very Substantial Acquisition - Silkwave Holdings”).

By order of the Board  
**CMMB Vision Holdings Limited**  
**Wong Chau Chi**  
*Chairman*

Hong Kong, 23 July 2018

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. WONG Chau Chi and Dr. LIU Hui; two non-executive Directors, namely Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and three independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. LI Shan and Dr. LI Jun.*