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CMMB VISION HOLDINGS LIMITED

中國移動多媒體廣播控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 471)

VOLUNTARY ANNOUNCEMENT- COMMENCEMENT OF NEW BUSINESS

The Company is pleased to announce that CMMB Vision (Beijing) Co., Ltd, a wholly-owned subsidiary of the Group, and Sinoscreens Media (Beijing) Co., Ltd. ("**SinoScreens**") has engaged in strategic collaboration in providing multimedia programming, operation, maintenance, products, and technical services for enterprise and individual customers with satellite Internet. At present, the service has already begun.

This is a major progress of the Group getting into the mainstream of satellite multimedia business in China following its involvement in satellite connected-car multimedia business. The Company expects to bring further good news to its investors about its business development.

About SinoScreens

SinoScreens is a subsidiary of Huawei Media Group (stock code 000793.SZ listed in Shenzhen Stock Exchange). SinoScreens was established in 2015, specializing in the transmission and coverage of satellite-based multimedia services. SinoScreens is targeting in market segments, using a global satellite communications network to cover multiple user scenarios, and providing multimedia and information services. SinoScreens created a new cross-network converged media, which further expanded the media's dissemination and effectively addressed the coverage of users in various "information islands" scenarios.

By order of the Board
CMMB Vision Holdings Limited

Wong Chau Chi
Chairman

Hong Kong, 31 March 2020

As at the date of this announcement, the executive directors are Mr. WONG Chau Chi and Dr. LIU Hui; the non-executive directors are Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and the independent non-executive directors are Dr. WANG Wei-Lin, Dr. LI Shan and Dr. LI Jun.