

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CMMB VISION HOLDINGS LIMITED

中國移動多媒體廣播控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 471)

SATELLITE NETWORKS TO BE OF NATIONAL "NEW INFRASTRUCTURE" COMPANY CHINA BUSINESS POISED TO TAKE GREAT STRIDES

1. China's National Development and Reform Commission has included satellite networks as part of the national "New Infrastructure", which will greatly stimulate industry development.
2. Satellite+5G convergence will accelerate the formation of next-generation communications infrastructure and propel connected-car and Internet of Things services growth in particular.
3. According to CICC, connected-car holds greatest market opportunities with global potential of US\$540 billion and 1.5 billion cars; current actual is only US\$3.6 billion and 10 million cars.
4. Company's Silkwave platform already owns one of the world's largest satellite platform and 5G Converged™ technology, it is well poised to deploy for the 300 million strong China car market.
5. New Infrastructure could spur new policy and industry support to speed up Company commercial deployment in near term while attracting ample financial investment and business partnerships.

The National Development and Reform Commission (“**NDRC**”) of China has just announced that satellite networks will be incorporated as part of the national "New Infrastructure", which together with 5G, big-data, artificial intelligence, industrial Internet, etc., will form the new technology infrastructure of China's Information Industry so as to encourage innovation and development while forging a digital economy. The inclusion has great significance for related businesses in terms of state support policy coordination, ecosystem development, commercial deployment, and financial investment.

The Company greatly welcomes and supports NDRC's "New Infrastructure" initiative. It has jump-started negotiation with industry leaders in forming an alliance for collaboration, the progress of which is encouraging. As the Company's associate, Silkwave Holdings Limited (“**Silkwave**”) platform already owns both the satellites and patented technology, it is confident that it will play an important role under this opportunity-abundant national strategic deployment.

Satellite's very large coverage and delivery can greatly accelerate the development of the next-generation communications infrastructure. The integration of satellite-terrestrial 5G, in particular, will drive rapid development of connected-car and Internet of Things services and applications. According to China International Capital Corporation (“**CICC**”), satellite services have four major market

opportunities: 1) connected-cars, 2) Internet-of-Things, 3) fixed-broadband, and 4) mobile communications. Among them, connected-cars holds the greatest promise, with global potential of US\$540 billion with 1.5 billion cars; but current market is only US\$3.6 billion with 10 million connected-cars respectively.

The launch of a low-orbit satellite constellation by SpaceX's last year has also ushered a global fervor for satellite building, and satellite orbit and frequency resources are becoming the focus of fierce competition. China is one of the biggest participating countries.

Implications to the Company:

Silkwave's satellite platform has long owned one of the world's largest and most powerful geostationary orbit satellite networks, with highly valuable L-band frequency covering China and Asia, and patented satellite+5G Converged™ technology. With that, it has developed a nationwide satellite+4G/5G Converged™ mobile network in China, which will also further integrate with other satellite systems like Beidou navigation, low-orbit communication, and remote-sensing to form a new-generation multi-dimensional and ubiquitous converged platform targeting the 300 million car-strong connected-car market and its many more drivers and passengers. The Company has already entered into the trial network service phase in China.

With the "New Infrastructure" initiative, relevant government policies are also expected to soon be implemented to stimulate industry support and public-private collaboration, which could greatly facilitate the Company's commercial service deployment in the near term. It would also attract financial investment and business partnerships to the Company's platform and propel the Company to be an industry leader while maximizing profit opportunities for its shareholders. The Company is in discussion with certain Chinese satellite Internet enterprises for collaboration and believes it will bring positive news to the shareholders in the near future.

By order of the Board
CMMB Vision Holdings Limited

Wong Chau Chi
Chairman

Hong Kong, 24 April 2020

As at the date of this announcement, the executive directors are Mr. WONG Chau Chi and Dr. LIU Hui; the non-executive directors are Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and the independent non-executive directors are Dr. WANG Wei-Lin, Dr. LI Shan and Dr. LI Jun.