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CMMB VISION HOLDINGS LIMITED 中國移動多媒體廣播控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 471)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of CMMB Vision Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that options (the “**Share Options**”) to subscribe for a total of 11,810,439 new ordinary shares of HK\$0.20 each of the Company (the “**Shares**”) were granted on 20 January 2021 under the Company’s Share Option Scheme adopted on 18 December 2015. The Share Options are subject to acceptance by the grantees thereof. The following are the details of the Share Options granted:

Details of such grant of Share Options are set out below:

Date of grant	: 20 January 2021
Exercise price of the Share Options	: HK\$0.275 per Share
Number of Share Options	: 11,810,439 Share Options
Closing price of the Shares on the date of grant	: HK\$0.248 per Share
Validity period of the Share Options	: 3 years commencing from 20 January 2021 and expiring on 19 January 2024, both dates inclusive
Exercise period of the Share Options	: 3 years commencing from 20 January 2021 and expiring on 19 January 2024, both dates inclusive

The exercise price of HK\$0.275 per Share is determined with reference to the higher of: (i) the closing price of HK\$0.248 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the date of grant; (ii) the average closing price of HK\$0.246 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the date of grant; and (iii) the nominal value of the Share of HK\$0.20 each in the capital of the Company.

Among the Share Options for subscribing 11,810,439 Shares granted, the Share Options for subscribing 1,665,000 Shares were granted to seven Directors of the Company, details of which are set out below:

Name	Position	Number of Share Options granted
Wong Chau Chi	Chairman, Chief Executive and Executive Director	270,000
Liu Hui	Executive Director	270,000
Chou Tsan-Hsiung	Non-Executive Director	270,000
Yang Yi	Non-Executive Director	270,000
Li Shan	Independent Non-Executive Director	270,000
Li Jun	Independent Non-Executive Director	270,000
Chow Kin Wing	Independent Non-Executive Director	45,000
Total		1,665,000

The grant of the share options to the above directors of the Company has been approved by the independent non-executive directors of the Company (excluding the independent non-executive director who is the grantee of the options) pursuant of Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the grantees of the Share Options is a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the Listing Rules).

By order of the Board
CMMB Vision Holdings Limited
Wong Chau Chi
 Chairman

Hong Kong, 20 January 2021

As at the date of this announcement, the executive directors are Mr. WONG Chau Chi and Dr. LIU Hui; the non-executive directors are Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and the independent non-executive directors are Dr. LI Shan, Dr. LI Jun and Mr. CHOW Kin Wing.