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CHI CAPITAL HOLDINGS LTD
(Incorporated in the BVI with limited liability)



CMMB VISION HOLDINGS LIMITED
中國移動多媒體廣播控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 471)

JOINT ANNOUNCEMENT

DELAY IN DESPATCH OF COMPOSITE DOCUMENT RELATING TO MANDATORY UNCONDITIONAL CASH OFFERS BY



FOR AND ON BEHALF OF CHI CAPITAL HOLDINGS LTD TO ACQUIRE ALL THE ISSUED SHARES OF CMMB VISION HOLDINGS LIMITED AND FOR THE CANCELLATION OF ALL THE OUTSTANDING OPTIONS OF CMMB VISION HOLDINGS LIMITED (OTHER THAN THOSE ALREADY OWNED BY THE OFFEROR AND PARTIES ACTING IN CONCERT WITH IT)

Reference is made to the announcement jointly issued by Chi Capital Holdings Ltd (the “**Offeror**”) and CMMB Vision Holdings Limited (the “**Company**”) dated 7 December 2021 in relation to the Offers (the “**Joint Announcement**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT

Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document containing, among other things, (i) details of the Offers (including the expected timetable and terms of the Offers); (ii) a letter of advice from the Independent Board Committee to the Independent Shareholders and Optionholders in respect of the Offers; (iii) a letter of advice from the joint independent financial advisers to the Independent Board Committee in respect of the Offers; and (iv) the accompanying forms of acceptance, is required to be despatched to the Shareholders and Optionholders within 21 days of the date of the Joint Announcement (i.e. on or before 28 December 2021) or such later date as the Executive may approve.

As additional time is required to finalise certain information to be contained in the Composite Document, including but not limited to, the indebtedness statement of the Group and the statement of no material change of the Group to be included in the Composite Document, an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for, and the Executive is minded to grant the consent to extend the deadline for the despatch of the Composite Document (accompanied by the forms of acceptance) to a date falling on or before 14 January 2022.

Further announcement(s) will be jointly made by the Offeror and the Company when the Composite Document (accompanied by the forms of acceptance) is despatched.

For and on behalf of
Chi Capital Holdings Ltd
Wong Chau Chi
Sole Director

By order of the Board
CMMB Vision Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 28 December 2021

As at the date of this joint announcement, the Board comprises (i) Mr. Wong as the executive Director; (ii) Dr. Liu Hui, Mr. Chou Tsan-Hsiung and Mr. Yang Yi as non-executive Directors; and (iii) Dr. Li Jun, Mr. Chow Kin Wing and Mr. Tam Hon Wah as independent non-executive Directors. The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror and the Offeror's Concert Parties), and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than the opinion expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the sole director of the Offeror is Mr. Wong. The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement, and confirms, having made all reasonable enquires, that to the best of his knowledge, opinions expressed in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.

The English text of this joint announcement shall prevail over its Chinese text.