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CMMB VISION HOLDINGS LIMITED **中國移動多媒體廣播控股有限公司**

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 471)

VOLUNTARY ANNOUNCEMENT **COMPLETION OF ASIASTAR ACQUISITION**

Reference is made to the announcement of CMMB Vision Holdings Limited (the “**Company**”) dated 29 March 2022. The Company is pleased to announce that the previously mentioned “Fully Exempted Connected Transaction” has been completed (the “**Acquisition**”), and the Company has successfully acquired the "AsiaStar" system from the Controlling Shareholder Chi Capital.

The acquisition has enabled the Company to be equipped with Asia’s only geostationary mobile broadcasting satellite platform operating at 105E high-orbit using L-frequency to deliver services, as well as the ground breaking satellite-cellular broadcast-unicast ConvergedTM technology, which has been adopted by the International Telecommunication Union as a standard. With the two assets, the Company is instantly transformed as a satellite Internet data-as-a-service operator with the largest and most efficient mobile data transmission platform. The Company will focus on serving coming smart-driving new-energy vehicles by delivering in-car infotainment, telematics, and data services with unmatched competitiveness such as ubiquity, high-quality, low-cost, and abundance. Services can also be extended to smart cities, smart vessels, and remote applications.

In addition, the successful acquisition has enabled the Company to be a key part of China’s Digital New Infrastructure, ideally suited as a backbone for the coming national connected-car service network capable of simultaneously supporting hundreds of millions of vehicles in conjunction with the terrestrial 5G cellular network.

Furthermore, the successful acquisition will enable the Company as Hong Kong’s only satellite Internet operator to participate in developing Greater Bay Area’s digital economy together with Mainland industry players. The Company will deploy services in Greater Bay Area as its the national base, and doing so it will also help accelerate the overall industry development for autonomous-driving connected-car information system, in-vehicle smart-environment, and high-quality infotainment delivery and consumption. The Company also plans to extend its service platform to the ASEAN region and is currently under plan for various pilot services.

Lastly, the Company expresses its appreciation and gratitude to the Controlling Shareholder for procuring the satellite platform to the Company on very favourable term (at the consideration of HK\$1.00), such windfall dividend is instantly shared by all Company shareholders. In order to further improve the development of the above platform, the Company continues to actively discuss deeper

cooperation and potential acquisitions with the Controlling Shareholder and third parties, and it expects to continue to make encouraging progress in the near term.

The Company will report any significant progress to shareholders as soon as practicable.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
CMMB Vision Holdings Limited

Wong Chau Chi
Chairman

Hong Kong, 25 April 2022

As at the date of this announcement, the executive director is Mr. WONG Chau Chi; the non-executive directors are Dr. LIU Hui, Mr. CHOU Tsan-Hsiung, Mr. YANG Yi and Mr. LUI Chun Pong; and the independent non-executive directors are Dr. LI Jun, Mr. CHOW Kin Wing and Mr. TAM Hon Wah.