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CMMB VISION HOLDINGS LIMITED

中國移動多媒體廣播控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 471)

MOU TO FORM JV FOR SMART-CITY INTERNET-OF-THINGS AND CONNECTED-CAR PROJECTS

THE MOU

The Company is pleased to announce that the Company, jointly with Novocomms Limited, Xingtera Inc, Vivipari Technology Limited, have entered into a Memorandum of Understanding (“**MOU**”) to form a joint-venture company (“**JVC**”) for procuring, developing, and implementing Internet-of-Things (“**IoT**”) projects and solutions for smart cities and smart vehicles for regional governments and enterprises in China and ASEAN. Such projects and solutions aim at enhancing a city’s digital infrastructure, wireless and mobile network, and B-to-B and B-to-C communication and information capabilities so as to overhaul a city’s operational efficiency, public information sharing, government service quality, and citizen’s welfare while rendering becoming environmentally, socially, and economically (“**ESG**”) “smart” and friendly.

JOINT-VENTURE PARTNERS

Novocomms Limited

Novocomms Limited (“**NVC**”), a company incorporated under the laws of England, which specializes in novel antenna technology design and development covering but not limited to sub-6GHz, mmWave, mobile Satellite communication and Terahertz sensor technologies.

Xingtera Inc

Xingtera Inc. (“**XINGTERA**”), a company incorporated and under the laws of the United States, which specializes in the development, integration and implementation of IoT products, solutions and systems and is a Qualcomm specifically assigned System & Solution Integrator and Strategic Partner for providing Smart City solutions via Qualcomm’s Smart Cities Accelerator Program. Xingtera is also a key 5G PN partner to Qualcomm Technologies ecosystem.

Vivipari Technology Limited

Vivipari Technology Limited (“**VIVIPARI**”), a company incorporated under the laws of England, which specializes in wireless communication service provision serving enterprises with 5G/LTE/Wi-Fi/Satellite based wireless solutions and is a NVC specifically assigned antenna product and technology distributor in Asia.

The JVC, if consummated, is expected to bring together expertise from the Company and its JVC partners that will span across satellite broadcasting, communication, 5G communication, remote sensing technology, AI and big-data analytics, digital multimedia service operation, IoT system integration, and project management to develop and implement integrated smart city solutions for regional and local governments for providing ubiquitous low-cost digital entertainment, universal public information, emergence broadcasting, smart transportation and logistics management, and connected-car infotainment services.

CONTRIBUTION TO JVC

The Company is expected to contribute to the JVC its Asia-based satellite-5G/LTE Converged mobile and wireless communication network capabilities, and end-to-end user application ecosystem support;

NVC will contribute to the JVC their cutting-edge antenna and RF solution for satellite/5G/LTE communication;

XINGTERA will provide its IoT technology, media communication and analytics, product and system integration, and project management expertise; and

VIVIPARI will contribute its comprehensive sales, marketing and product commercialization knowledge.

Collectively, they represent an aggregation of holistic mobile data delivery capabilities and applications that could give rise to end-to-end total network and service solution for accelerating smart-city's digital transformation.

FORMATION OF JVC

Following the signing of the MOU, all parties will work together to form a joint-venture company as soon as applicable which will be responsible for developing and carrying out the intent of the MOU. A shareholder agreement will be reached amongst all parties in governing the operation of the joint-venture company.

BENEFITS TO THE COMPANY

The Company is developing to be the new-generation satellite-Internet data-as-a-service company. It has recently acquired the AsiaStar satellite system along with 5G converged technology and AI / big-data solution capabilities, which has rendered the Company to be Asia's largest mobile data distribution network provider focusing on in-vehicle infotainment and data analytics. The JVC would embolden the Company with integrated business capabilities so that it could expand the utilization of its platform to new areas such as smart city projects and solutions in scale and scope while increasing the Company's revenue prospect.

By order of the Board
CMMB Vision Holdings Limited

Wong Chau Chi
Chairman

Hong Kong, 24 June 2022

As at the date of this announcement, the executive director is Mr. WONG Chau Chi; the non-executive directors are Dr. LIU Hui, Mr. CHOU Tsan-Hsiung, Mr. YANG Yi and Mr. LUI Chun Pong; and the independent non-executive directors are Dr. LI Jun, Mr. CHOW Kin Wing and Mr. TAM Hon Wah.