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CMMB VISION HOLDINGS LIMITED
中國移動多媒體廣播控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 471)

**COMPLETION OF DISCLOSEABLE TRANSACTION AND
EXEMPTED CONNECTED TRANSACTION – ACQUISITION**

Reference is made to the announcement of the Company dated 27 May 2022. The Company is pleased to announce that it has completed the Acquisition of 51% equity interest in International IT Hub Limited (“IITH”), a leading artificial intelligence (“AI”) and big-data solution and application provider based in Hong Kong for the consideration of HK\$1.00.

The Acquisition will develop new income stream for the Company in one of the fastest growing technology areas of today. The management of IITH expects a revenue target of HK\$30 million for the next two years.

The Acquisition will also give new impetus to Company’s electronic component business by upgrading its product mix to the higher margin AI-driven digital electronics of the coming market.

Most importantly, the Acquisition adds a new dimension of smart technology critical to the Company’s development as a vertical satellite-5G data-as-a-service provider with end-to-end space infrastructure and intelligent technologies in providing new-generation smart-car and smart-city services and solutions.

With the completion, the Company is ascending to be a leading Hong Kong technology enterprise with a sprawling technical platform to help leapfrog the region’s digital economic transformation while driving Hong Kong’s re-industrialization.

The Company will continue to acquire the best technologies and businesses, and form synergetic partnership to further its business development in the best interest of its shareholders.

By order of the Board
CMMB Vision Holdings Limited

Wong Chau Chi
Chairman

Hong Kong, 4 July 2022

As at the date of this announcement, the executive director is Mr. WONG Chau Chi; the non-executive directors are Dr. LIU Hui, Mr. CHOU Tsan-Hsiung, Mr. YANG Yi and Mr. LUI Chun Pong; and the independent non-executive directors are Dr. LI Jun, Mr. CHOW Kin Wing and Mr. TAM Hon Wah.