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(Incorporated in the Cayman Islands with limited liability)
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SILKWAVE PRESENTS "HONG KONG'S GOT TALENT" WITH 4 MAJOR PARTNERS EXPLORING CONTENT CREATION BUSINESS TO FURTHER EXPAND BUSINESS SCOPE

This announcement is made by the board of directors (the "Board") of Silkwave Inc (the "Company") on a voluntary basis.

The Company is pleased to announce that the Company is in collaboration with GBGT HK Ltd., Showtimes (Asia) Limited (Showtimes4u), Hong Kong Television Entertainment Limited and One Cool Workshop Limited, to launch the world-class talent show - Hong Kong's Got Talent.

Renowned industry leaders and celebrities from investment and entertainment business were present to witness the ceremony. Chairman of Silkwave Inc., together with executive producer of GBGT HK Ltd. and One Cool Workshop Limited took part in the signing ceremony. Management representatives from Showtimes (Asia) Limited and Hong Kong Television Entertainment Limited also served as the officiating representatives of their respective parties to for the project kick off.

SILKWAVE AS THE LEAD INVESTOR OF THE PRODUCTION TO FURTHER IMPROVE ITS "SATELLITE + INTERNET OF VEHICLES + CONTENT" MODEL

After years of implementation of its strategic plan in the broadcasting sector, the Company has built an integrated multimedia platform through strategic cooperation with various media platforms in different regions to achieve user penetration. High-quality and entertaining content will also be the most significant part of retaining customers as well as continuously adding value to the platform in the future.

The Company is optimistic about the prospects of Hong Kong's Got Talent Show and anticipated that the show will create new revenue stream and further benefit from the project in future in terms of continuous income from this sustainable business initiative.

PARTNER WITH ONE COOL WORKSHOP TO BUILD SILKWAVE SMART STUDIO

The Company will cooperate with One Cool Workshop to set up a content creation arm, namely Silkwave Smart Studio. The studio will introduce the most cutting-edge technology including artificial intelligence and blockchain technology, aiming to produce the highest quality entertainment content that suitable for the mass-audience market.

In recent years, the Company has been committed to leverage its media platform to reach a wide range of potential users through established channels and strategic cooperation, while the introduction and production of world-class content will help grow the revenue of the Group as well as deliver the best value to our shareholders.

THE ONLY SHOW THAT RECEIVED AUTHORIZATION FROM BRITAIN'S GOT TALENT

Hong Kong's Got Talent is officially authorized by Got Talent's Intelligent Property owner in the UK, which is permitted to operate on their own within Hong Kong and other authorized areas. The Company has reached a consensus with GBGT HK Ltd. and Showtimes (Asia) Limited that, The Company will be the project lead in the production and operation of Hong Kong's Got Talent, meanwhile One Cool Workshop will act as the joint producer, and ViuTV will be the official broadcaster. The Company will join hands with all major partners to complete the production of the show, offering audience the best and most diversified talent show ever in the entertainment history.

ABOUT GBGT HK LTD.

GBGT HK LTD. was established in Hong Kong in 2019 and was successfully licenced by Fremantle Media, the UK copyright owner of "Got Talent", a British television programme producer, to host "Hong Kong's Got Talent" in 13 cities including Hong Kong and Macau. This will be the first Got Talent show in Cantonese language.

ABOUT SHOWTIMES (ASIA) LIMITED (SHOWTIMES4U)

Showtimes4u was established in 2022 and is principally engaged in entertainment and performing arts. Leveraging on the extensive experience of the operation team, the Group invests in, hosts, coorganises or produce various music events, concerts, fan meetings and musical performances. Showtimes4u focuses on diversified development. In addition to inviting well-known singers and artists to participate in different entertainment activities for customers of large and small enterprises, it also seeks sponsorship and partnership opportunities for entertainment projects to bring higher quality entertainment to the audience.

ABOUT HONG KONG TELEVISION ENTERTAINMENT COMPANY LIMITED

Hong Kong Television Entertainment Company Limited is committed to providing a wide range of audio-visual entertainment to viewers in Hong Kong. Its free-to-air TV business includes the Cantonese-language Channel ViuTV and the English-language Channel ViuTVsix. ViuTV offers 24 hours daily broadcast of factual entertainment, variety show, drama, travelogue, infotainment, news and sports programmes. ViuTVsix offers a wide range of entertainment and sports events ranging from renowned talk shows, Hollywood classic movie series to live broadcast.

ABOUT ONE COOL WORKSHOP LIMITED

Established in 2022, One Cool Workshop Limited is one of the production and post-production divisions under One Cool Group, led by Jacqueline Liu, Production Director of One Cool Film Production Limited. One Cool Workshop focuses on diverse creative projects, and supports any form of creativity and concept. Providing a variety of creative and production space through professional production and post-production services, One Cool Workshop encourages young creative talents to create imaginative projects for audiences in Hong Kong and overseas.

ABOUT HONG KONG'S GOT TALENT

Hong Kong's Got Talent was presented by GBGT HK Ltd., Silkwave Inc, Showtimes (Asia) Limited, ViuTV and One Cool Workshop Limited. It is the only Got Talent show in Hong Kong with the official copyright, and the first Cantonese Got Talent show in the world. The show aims at promoting the development of the Hong Kong entertainment industry by exploring and nurturing talents, meanwhile bringing joy to Hong Kong people through showcasing the renowned talent show on TV.

The Got Talent series is a televised British talent show competition created and owned by Simon Cowell's Syco Entertainment. Since 2005, the series attracts over 300 million viewers in more than 69 territories worldwide. The show was recognised as world's most successful reality TV format by Guinness World Records in 2014.

The Company will update shareholders of any material development as soon as applicable. Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company.

By order of the Board
SILKWAVE INC
Wong Chau Chi
Chairman

Hong Kong, 20 April 2023

As at the date of this announcement, the executive director is Mr. WONG Chau Chi; the non-executive directors are Dr. LIU Hui, Mr. CHOU Tsan-Hsiung, Mr. YANG Yi and Mr. LUI Chun Pong; and the independent non-executive directors are Dr. LI Jun, Mr. CHOW Kin Wing and Mr. TAM Hon Wah.