

(Incorporated in the Cayman Islands with limited liability) (Stock code: 471)

MONTHLY REVENUE ANNOUNCEMENT OF INDIRECTLY WHOLLY OWNED SUBSIDIARIES FOR JUNE 2008

Global Flex Holdings Limited (the "Company") announces that the unaudited net operating revenue of Global Flex (Suzhou) Co. Ltd. and Forever Jade Electronics (Suzhou) Co. Ltd., indirectly wholly owned subsidiaries of the Company, were approximately RMB60,000,000 and RMB4,300,000 respectively for the month of June 2008 and its net accumulative operating revenue for the current year was RMB434,200,000 and RMB76,500,000 respectively.

Global Flex Holdings Limited (the "Company") is a subsidiary of Vertex Precision Electronics Inc. (the "Holding Company"), a company listed on the Gretai Securities Market of the Republic of China, which is holding 100% in Century Champion Group Limited which in turn is holding approximately 21.24% in the issued share capital of the Company. The Holding Company is therefore deemed to be interested in approximately 21.24% of the equity interests in the Company, as at 10 July 2008. Meanwhile, Global Flex (Suzhou) Co. Ltd (the "Global Flex (Suzhou)"), the principal activity of which includes the design, manufacture and sales of flexible/rigid printed circuit boards, and Forever Jade Electronics (Suzhou) Co. Ltd (the "Forever Jade (Suzhou)"), the principal activity of which includes the production and assembly of printed circuit boards, are indirectly wholly owned subsidiary of the Company. Forever Jade (Suzhou) has started operation since June 2006. They also are major subsidiaries of the Company. Global Flex (Suzhou) and Forever Jade (Suzhou) are contributing substantially to the Holding Company. Pursuant to Articles 3 of the Regulations Governing Information Reporting in Listed Companies of Taiwan (the "Regulations"), the Holding Company will have to issue separately on behalf of each of its subsidiaries with substantial contribution a monthly revenue announcement of the preceding month before the 10th of each calendar month with Taiwan Stock Exchange Corporation. As aforesaid, Global Flex (Suzhou) and Forever Jade (Suzhou) are contributing substantial to the Holding Company, the purpose of this announcement is to disclose simultaneously the information about the said monthly revenue announcement to the Hong Kong public equivalent to the disclosure made by the Holding Company in Taiwan on behalf of Global Flex (Suzhou) and Forever Jade (Suzhou) in order to ensure timely information to investors, in compliance with the general disclosure requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The following items are required by the Regulations which are extracted from the unaudited management accounts of Global Flex (Suzhou) and Forever Jade (Suzhou) and equivalent to the said monthly revenue announcement made by the Holding Company.

- 1. Stock Code: 00471
- 2. Year: 2008
- 3. Month: June

		Global Flex (Suzhou)	Forever Jade (Suzhou)	Total
4.	Net operating revenue (i.e. equal to the total revenue less sales discount and sales return) of the Substantial Subsidiary for the current month (RMB'000):	60,000	4,300	64,300
5.	Net accumulative operating revenue of the Substantial Subsidiary for the current year (RMB'000):	434,200	76,500	510,700
6.	Net sales from the Substantial Subsidiary to the Holding Company for the current month (RMB'000):	_		_
7.	Percentage of net sales from the Substantial Subsidiary to the Holding Company for the current month over the net operating revenue of the Substantial Subsidiary for the current month (%):	_		_
8.	Net accumulative sales from the Substantial Subsidiary to the Holding Company for the current year (RMB'000):	_	_	_

- Percentage of net accumulative sales from the Substantial Subsidiary to the Holding Company for the current year over the net accumulative operating revenue of the Substantial Subsidiary for the current year (%):
- 10. Net sales from the Holding Company to the Substantial Subsidiary for the current month (RMB'000):
- 11. Percentage of net sales from the Holding Company to the Substantial Subsidiary for the current month over the net operating revenue of Holding Company for the current month (%):
- 12. Net accumulative sales from the Holding Company to the Substantial Subsidiary for the current year (RMB'000):
- 13. Percentage of net accumulative sales from the Holding Company to the Substantial Subsidiary for the current year over the net accumulative operating revenue of the Holding Company for the current year (%):
- 14. Balance amount of loan (i.e. loan made from the Substantial Subsidiary to any company or firm due to business transactions) of the Substantial Subsidiary for operating activities for the current month (RMB'000):
- 15. Balance amount of loan (i.e. loan made from the Substantial Subsidiary to any company or firm due to necessary short-term financing purpose) of the Substantial Subsidiary for short-term loan for the current month (RMB'000):

16.	Balance amount of loan (i.e. amount of loan			
	equal to the amount mentioned in the above			
	point 14 plus the amount mentioned in the			
	above point 15) of the Substantial Subsidiary			
	for the current month (RMB'000):	_	—	
17.	Increasing or reducing amount of			
	endorsement and guarantee of the Substantial			
	Subsidiary for the current month (RMB'000):	—		_
18.	Accumulative amount of endorsement and			
	guarantee of the Substantial Subsidiary for			
	the current month (RMB'000):			

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Lin Cheng Hung, Mr. Hsu Chung, Mr. Huang Lien Tsung, Mr. Wong Chau Chi, Charles and Ms. Lin Yi Ting; four non-executive Directors, namely Mr. Chou Tsan Hsiun, Mr. Nguyen Duc Van, Mr. Yang Yi and Dr. Li Jun, and three independent non-executive Directors, namely Mr. Wang Wei-Lin, Mr. Chow Chi Tong and Mr. Liao Kuang Sheng.

By order of the Board Global Flex Holdings Limited Wong Chau Chi Chairman

Hong Kong, 10 July 2008