

## Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) :	30/11/2009

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer	Global Flex Holdings Limited
Date Submitted	03/12/2009

I. Movements in Authorised Share Capital

1. Ordinary Shares			
(1) Stock code : $471$ Desc	ription : Ordinar	y Shares	
	No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)
Balance at close of preceding month	50,000,000,000	0.01	500,000,000
Increase/(decrease)	Nil		Nil
Balance at close of the month	50,000,000,000	0.01	500,000,000
(2) Stock code : <u>N/A</u> Desc	ription :		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			

## 2. Preference Shares

Stock code :	N/A	Description :		
		No. of preferenc shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close o	f preceding	g month		
Increase/(decrease	;)			
Balance at close o	f the month	1		

## 3. Other Classes of Shares

Stock code : <u>N/A</u> Des	cription :		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

Total authorised share capital at the end of the month (*HK*\$) : 500,000,000

## II. Movements in Issued Share Capital

	No. of ordinary shares (1) (2)		No of preference	No. of other classes of shares	
			shares		
Balance at close of preceding month	2,309,175,000	N/A	N/A	N/A	
Increase/ (decrease) during the month	Nil	N/A	N/A	N/A	
Balance at close of the month	2,309,175,000	N/A	N/A	N/A	

III. Details of Movements in Issued Share Capital

Particulars of share option scheme including EGM approval date (dd/mm/yyyy) and			uring the month		No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month	
class of shares issuable	Granted	Exercised	Cancelled	Lapsed		the month	
1. Pre-Listing				1			
Share Option							
Scheme							
(05/07/2005)							
Ordinary shares							
1.1 Exercise price:							
HK\$0.475	Nil	Nil	Nil	Nil	Nil	50,000,000	
1.2 Exercise price:							
HK\$0.47	Nil	Nil	Nil	Nil	Nil	3,333,334	
1.3 Exercise price:							
HK\$0.119	Nil	Nil	Nil	Nil	Nil	68,333,333	
1.4 Exercise price:							
HK\$0.128	59,000,000	Nil	Nil	Nil	Nil	59,000,000	
1.5 Exercise price:							
HK\$0.146	15,000,000	Nil	Nil	Nil	Nil	15,000,000	
					- <u> </u>		
	74,000,000	Nil	Nil	Nil	Nil	195,666,667	
(Note 1)							
2. N/A							
( / / )							
shares							
(Note 1)							
3.							
<u> </u>							
<u> </u>	-					I	

( / / )			
shares			
(Note 1)			
Total	A. (Ordinary shares)	Nil	
	(Preference shares)	N/A	
	(Other class)	N/A	
Total funds raised during the month from exercise of			
options (HK\$)	Nil		

For Main Board and GEM listed issuers

Description of warrants (Date of expiry - dd/mm/yyyy) 1. N/A	Currency of Nominal value at nominal close of value preceding month		lominal value t close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
( / / ) Stock code (if listed) Class of shares issuable (Note 1) Subscription price	·				
EGM approval date (if applicable)					
(dd/mm/yyyy)	( / / )				
( / / ) Stock code (if listed) Class of shares issuable (Note 1)					
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	( / / )				
3.					
( / / ) Stock code (if listed) Class of shares issuable ( <i>Note 1</i> )					
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	( / / )				
4.					
( / / ) Stock code (if listed) Class of shares issuable ( <i>Note 1</i> )					
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	( / / )				
	Total	1 B. (Ordinary) (Preference)	y shares) e shares)	N/A N/A	
			ner class)		

Convertibles (i.e. Convertible in	to Sharag of the I	aquar which are to		For Main Board	and GEM liste	d issuers
Class and description 1. N/A		Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. IN/A						
	_					
Stock code (if listed) Class of shares issuable ( <i>Note 1</i> ) Subscription price EGM approval date		·				
(if applicable) (dd/mm/yyyy)	( / / )					
	_					
Stock code (if listed) Class of shares issuable ( <i>Note 1</i> ) Subscription price		·				
EGM approval date (if applicable) (dd/mm/yyyy) 3.	( / / )					
	_					
Stock code (if listed) Class of shares issuable ( <i>Note 1</i> ) Subscription price		·				
EGM approval date (if applicable) (dd/mm/yyyy)	( / / )					
Stock code (if listed)						
Class of shares issuable ( <i>Note 1</i> ) Subscription price EGM approval date						
(if applicable) (dd/mm/yyyy)	( / / )		Total C. (Ordin (Prefere	nary shares)	N/A N/A	
				Other class)	N/A	

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. <u>N/A</u>		
shares (Note 1)		
3		
( / / ) shares (Note 1)		
Total D. (Ordinary shares) (Preference shares)	N/A N/A	
(Other class)	N/A	

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

		Issued Share Capital				No. of new shares of issuer issued during the month pursuant thereto	may be issued pursuant thereto as at close of the
╞	Type of Issue						month
			Class of shares issuable ( <i>Note 1</i> )				
1.	Rights issue	At price : State	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)	NT/ 4	
						<u>N/A</u>	N/A
			Class of shares issuable				
2.	Open offer	At price : State	( <i>Note 1</i> ) Issue and allotment date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)		
						<u>N/A</u>	<u>N/A</u>
			Class of shares issuable ( <i>Note 1</i> )				
3.	Placing	At price : State	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)	<b>.</b>	
						<u>N/A</u>	<u>N/A</u>
			Class of shares issuable ( <i>Note 1</i> )				
4.	Bonus issue		Issue and allotment date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)	<b>XT</b> / 4	
						<u>N/A</u>	N/A

5. Scrip dividend       At price : State currency       Class of shares issuable (Note 1)		Type of Issue		F	<sup>7</sup> or Main	Boar	d and GEM lis No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of
S. Scrip dividend       At price : State currency       Issue and allotment (date : (dd/mm/yyyy) $(///)$ )         EGM approval date: (dd/mm/yyyy) $(///)$ )       N/A       N/A         6. Repurchase of shares       Class of shares repurchased (Note 1)								
5. Strip dividend       At price : currency       date : (dd/mm/yyyy)         EGM approval date:       ( / / )         (dd/mm/yyyy)       N/A       N/A         6. Repurchase of shares       Class of shares			-	(Note 1)				
Image: Consideration issue At price :       State currency       N/A       N/A       N/A         Image: Class of shares repurchased (Note 1)       Cancellation date : $(//)$ $(//)$ Image: Class of shares consideration issue At price :       Class of shares issuable (//)       N/A       N/A         Image: Class of shares consideration issue At price :       State currency       Class of shares issuable (//)       N/A       N/A         Image: Class of shares consideration issue At price :       State currency       State currency (//)       N/A       N/A         Image: Class of shares issuable currency (//)       Image: (///)       N/A       N/A       N/A         Image: Class of shares issuable (//)       Class of shares issuable (///)       N/A       N/A         Image: Class of shares issuable (///)       Image: (///)       Image: (///)       Image: (///)         Image: Class of shares issuable (///)       Image: (///)       Image: (///)       Image: (///)         Image: Class of shares issuable (//)       Image: (///)       Image: (///)       Image: (///)         Image: Class of shares issuable (///)       Image: (///)       Image: (///)       Image: (///)         Image: Class of shares issuable (///)       Image: (///)       Image: (///)       Image: (///)         Image: Class of shares issuable (///	5.	Scrip dividend	At price : State currency ———		( / /	)		
6. Repurchase of shares       Cancellation date : $(///)$ (d/mm/yyyy)         EGM approval date: $(///)$ (d/mm/yyyy)       N/A         7. Redemption of shares       Class of shares redeemed (Note 1)         7. Redemption of shares       Class of shares (///)         8. Consideration issue At price : State currency       Class of shares issuable (///)         8. Consideration issue At price : Mathematical currency       Issue and allotment (///)         8. Consideration issue At price : Mathematical currency       Issue and allotment (///)         6. Class of shares issuable (///)       Issue and allotment (///)         6. Class of shares issuable (///)       Issue and allotment (///)         7. Redemption date: (///)       Issue and allotment (///)         8. Consideration issue At price : $\frac{State}{Currency}$ Issue and allotment (///)         8. Consideration issue At price : $\frac{State}{Currency}$ Issue and allotment (///)				EGM approval date: (dd/mm/yyyy)	( / /	)	N/A	N/A
6. Repurchase of shares       Cancellation date : $(///)$ (d/mm/yyyy)         EGM approval date: $(///)$ (d/mm/yyyy)       N/A         7. Redemption of shares       Class of shares redeemed (Note 1)         7. Redemption of shares       Class of shares (///)         8. Consideration issue At price : State currency       Class of shares issuable (///)         8. Consideration issue At price : Mathematical currency       Issue and allotment (///)         8. Consideration issue At price : Mathematical currency       Issue and allotment (///)         6. Class of shares issuable (///)       Issue and allotment (///)         6. Class of shares issuable (///)       Issue and allotment (///)         7. Redemption date: (///)       Issue and allotment (///)         8. Consideration issue At price : $\frac{State}{Currency}$ Issue and allotment (///)         8. Consideration issue At price : $\frac{State}{Currency}$ Issue and allotment (///)								
shares $(dd/mm/yyyy)$ EGM approval date: $(/ / )$ $(dd/mm/yyyy)$ $N/A$ N/A $N/A$ </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
Bool approval date: $(dd/mm/yyyy)$ N/A       N/A         State       (d/mm/yyyy)         EGM approval date:       (/ / )         (dd/mm/yyyy)	6.							
7. Redemption of shares       Redemption date : $(///)$ 7. Redemption of shares       Redemption date : $(///)$ (dd/mm/yyyy)       EGM approval date: $(///)$ (dd/mm/yyyy)       N/A       N/A         8. Consideration issue At price :       State currency       Issue and allotment (///) $(///)$ 8. Consideration issue At price :       State currency       Issue and allotment (///) $(///)$ 8. Consideration issue At price :       State currency       Issue and allotment (///) $(///)$ EGM approval date: $(///)$ Issue and allotment (///) $(///)$				EGM approval date: (dd/mm/yyyy)	( / /	)	N/A	N/A
redeemed (Note 1)         7. Redemption of shares         Redemption date : $(///)$ (dd/mm/yyy)         EGM approval date: $(///)$ (dd/mm/yyyy)         N/A       N/A         N/A       N/A         8. Consideration issue At price :       State currency         Issue and allotment date : $(///)$ Issue and allotment date : $(///)$ EGM approval date: $(///)$ Bapproval date: $(///)$ EGM approval date: $(///)$								
shares $(dd/mm/yyyy)$ EGM approval date: $(///)$ (dd/mm/yyyy) N/A $N/AN/A$ $N/A8. Consideration issue At price : Statecurrency — Issue and allotment (//)date : (dd/mm/yyyy)EGM approval date: (//)$								
8. Consideration issue At price : $\frac{\text{State}}{\text{currency}}$ EGM approval date: $\binom{///}{}$ EGM approval date: $\binom{///}{}$	7.			Redemption date : (dd/mm/yyyy)	( / /	)		
8. Consideration issue At price : State currency — Issue and allotment ( / / ) date : (dd/mm/yyyy) EGM approval date: ( / / )					( / /	)	NI/A	N/A
8. Consideration issue At price : State currency — Issue and allotment ( / / ) date : (dd/mm/yyyy) EGM approval date: ( / / )							A	
a. Consideration issue At price : currency       date : (dd/mm/yyyy)         date : (dd/mm/yyyy)         EGM approval date:       ( / / )         (dd/mm/yyyy)								
(dd/mm/yyyy)	8.	Consideration issue			( / /	)		
<u>N/A</u> <u>N/A</u>					( / /	)		
							N/A	N/A

				For Main Boa	rd and GEM lis	
	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
9.	Capital reorganisation		Class of shares issual ( <i>Note 1</i> ) Issue and allotment date : (dd/mm/yyyy)	ble		
			EGM approval date: (dd/mm/yyyy)	( / / )	N/A	N/A
10.	Other	At mine State	Class of shares issual (Note 1)			
10.	(Please specify)	At price : State	<ul> <li>Issue and allotment date : (dd/mm/yyyy)</li> <li>EGM approval date: (dd/mm/yyyy)</li> </ul>	( / / )	N/A	N/A
			Total E.	(Ordinary shar (Preference shar (Other cla	es) N/A	-

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	Nil			
	(2)	N/A			
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):	N/A				
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):	N/A				
(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)					

Remarks (if any):

Submitted by: Cheung Kai Cheong, Willie

 Company Secretary

 (Director, Secretary or other duly authorised officer)

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. *If there is insufficient space, please append the prescribed continuation sheet.*